forth in the Schedule hereto, and to the regulations made under section two of the aforesaid Act and dated the twenty-second day of September, one thousand nine hundred and nineteen, and published in the New Zealand Gazette of the twenty-fifth day of the same month, or any regulations hereafter made in amendment thereof or in substitution therefor (and hereinafter collectively referred to as "the regulations"), and which regulations shall be deemed to be incorporated herein—hereby authorize the Te Awamutu Electric power Board (hereinafter referred to as "the licensee") to erect and maintain electric lines for lighting, power, and heating purposes within the area of supply hereinafter described, such electric lines at present proposed to be erected being indicated by means of red, yellow, and green lines shown on the plans marked P.W.D. 50789, and deposited in the office of the Minister of Public Works at Wellington, in the Wellington Land District.

SCHEDULE.

1. Area of Supply.

The area of supply comprises the Te Awamutu Electric-power District, and the outer area of such district, as constituted by Proclamation dated the 18th day of December, 1919, and published in *Gazette* No. 1, of 8th January, 1920, pages 13

2. System of Supply.

Electrical energy shall be received in bulk from the Horahora supply at Public Works Department substations located at such point or points as may be mutually agreed upon by the Minister of Public Works and the licensee. This 11,000-volt supply shall be stepped down by transformers for distribution in accordance with clause 3 (e) of the regulations.

3. Datum Temperature

For the purpose of calculating the stresses as provided in clause 15 of the regulations, the datum temperature shall be taken as 20 degrees Fahrenheit.

4. Duration of License.

This license shall, unless sooner determined in accordance with the provisions hereinafter expressed, continue in force for a period of forty-two years from the date hereof. Upon the expiry of the said term, or upon the sooner determination of this license by revocation or otherwise, all rights hereby granted to the licensee shall thereupon cease and determine; but such expiration or determination shall not relieve the licensee of any liability theretofore incurred under this license.

5. CHARGES FOR ELECTRICAL ENERGY.

5. Charges for Electrical energy shall not exceed 1s. per unit for lighting and 6d. per unit for motor-power, heating, or cooking purposes; provided that "lighting purposes" shall include the operation of motor generators for lighting purposes; and provided further that if accounts are paid within fourteen days of due date the charges shall not exceed 9d. per unit for lighting purposes and 4½d. per unit for motor-power, cooking, or heating purposes. In the case of wholesale supply the charge shall not exceed £12 per horse-power per annum. "Wholesale supply" for this purpose shall be held to be a supply in respect of which the consumer shall guarantee to pay not less than £120 per annum.

6. Variation in Conditions of License.

The terms and conditions of this license may at any time or from time to time, at the request or with the consent in writing of the licensee, be altered by the Governor-General by Order in Council.

7. GOVERNMENT ROUTES RESERVED.

Notwithstanding anything hereinbefore contained, Board shall not, without the consent in writing of the Minister of Public Works, erect any electric lines along the routes of the Government main transmission-lines, including the route between the Ohaupo-Te Awamutu Road from south of Serpentine Lake to the road junction near north-eastern corner of Section 260, Ngaroto Parish, Block X, Hamilton Survey District, and the route following the road between Pukerimu School and Mystery Creek immediately south of the Waikato River.

8. BARE WIRE CONSENTS.

Notwithstanding anything contained in this license, the licensee shall not erect any bare electric lines until the consent of the Minister has first been obtained in accordance with the regulations.

9. REQUIREMENTS OF LOCAL AUTHORITIES CONTROLLING ROADS OR STREETS.

Notwithstanding anything contained herein, the licensee shall not be entitled to erect or maintain or use any electric lines on roads or streets except subject to such conditions, not inconsistent with the provisions of this license and the regulations relating thereto, or any variation of this license or the regulations, or new regulations which may take the place of these regulations, as may from time to time be agreed upon between the licensee and the local authority having control of such roads or streets.

C. A. JEFFERY, Acting Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by the Raetihi Town Board in respect of a Loan of £350 for the Purpose of com-pleting the Duplication and Extension of the Hydro-electric Plant.

JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 27th day of June, 1921.

Present .

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS section eleven of the Finance Act, 1921, There Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent con-sent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Raetihi Town Board has been authorized

to borrow the sum of three thousand five hundred pounds at five and a quarter per centum, and is now desirous of borrowing an additional three hundred and fifty pounds under the authority of section eighteen of the Local Bodies' Loans Act. 1913:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to five and three-quarters per

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Raetihi Town Board in respect of the loan of three hundred and fifty pounds shall be five and three-quarters per centum, and the said Raetihi Town Board is hereby authorized to borrow the sum of three hundred and fifty pounds at this rate.

C. A. JEFFERY, Acting Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by the Sumner Borough Council in respect of £5,250, being Part of a Loan of £6,250 authorized to be raised for the Extension and Improvement of the Gasworks.

JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 27th day of June, 1912.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrowed, at such rate of interest, or for such term not less than ten years, as may be

such amount thereof as has not been borrowed, at such tate, of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Sumner Borough Council has been authorized to borrow the sum of six thousand two hundred and fifty pounds for the purpose of extending and improving the gasworks, of which sum five thousand two hundred and fifty pounds has not been borrowed:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and