

authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money or such amount thereof as has not been borrowed at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Thames Valley Electric-power Board has been authorized to borrow the sum of two hundred thousand pounds for purchasing and constructing electric works at five and a half per centum, and is now desirous of borrowing thirty thousand pounds, being part of the two hundred thousand pounds, at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said thirty thousand pounds may be borrowed be increased to five and three-quarters per centum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Thames Valley Electric-power Board in respect of the said thirty thousand pounds shall be five and three-quarters per centum., and the said Thames Valley Electric-power Board is hereby authorized to borrow the sum of thirty thousand pounds at this rate.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Regulations under the Counties Act, 1920.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 6th day of June, 1921.

Present:

THE HONOURABLE SIR F. H. D. BELL, K.C.M.G.,  
PRESIDING IN COUNCIL.

IN pursuance and exercise of the power and authority conferred upon him by the Counties Act, 1920 (hereinafter referred to as "the said Act"), His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby make the following regulations for the purposes of the said Act.

REGULATIONS.

1. An officer authorized by the Controller and Auditor-General may attend at the office of the Council at any time for the purpose of examining the books and documents up to the date of his visit.

2. In addition to the statements required by section one hundred and thirty-nine of the said Act, the Treasurer shall, on or before the fifteenth day of April in each year, prepare and send to the Audit Office with his yearly balance-sheet the statements following:—

(a.) A statement of the amount of each rate struck or recurring for the financial year, the amount thereof collected and the amount outstanding at the end of the year, as shown by the rate-book.

(b.) A statement of the amount outstanding at the beginning of that year of each rate struck or recurring for previous years, the amount thereof collected during the year, the amount written off during the year by order of the Council, and the amount outstanding at the end of the year.

(c.) A statement of all moneys (if any) belonging to the Corporation lying in the hands of any person and not duly accounted for.

3. Publication of the balance-sheet and statements, and the report of the Audit Office thereon, may be made in the manner following:—

(a.) The said balance-sheet and statements, together with the report of the Audit Office thereon, shall be printed within two months after the receipt thereof from the Audit Office, and a copy shall be posted free of charge to any ratepayer making application for the same.

(b.) Copies thereof shall be deposited for public inspection during office hours at the office of the Council and at one or more post-offices in each riding for a specified period, being not less than thirty days.

(c.) A notice to the above effect shall be published at least four times in one or more newspapers circulating in the county.

(d.) A copy of the balance-sheet shall, as soon as printed, be forwarded to the Controller and Auditor-General, and a copy to the Minister of Internal Affairs.

4. (1.) The Commissioners of Sinking Funds shall, within fifteen days after the thirty-first day of March in every year, prepare a balance-sheet showing in respect of each loan the transactions during the financial year, and also a statement in respect of each loan of the sinking funds in the hands of the Commissioners, and the securities in which those funds are invested at the end of that year.

(2.) The said balance-sheet and statements shall be published in the same manner as the Treasurer's balance-sheet.

5. In any case where money is advanced to a worker under section one hundred and ninety-three of the said Act the amount of principal and interest respectively to be repaid by instalments during each period of six months shall be calculated according to such one of the tables in the Schedule hereto as the case may require.

6. Every person commits an offence who fails to observe any of the provisions of these regulations, and is liable for each such offence to a fine of £5.

SCHEDULE.

TABLE A.

AMOUNT OF PRINCIPAL AND INTEREST payable during each Period of Six Months for every £100 of Unpaid Purchase money or Loan at 5 per Centum Interest.

Half-year.	Half-yearly Instalment.	Apportioned thus:		Balance of Principal owing.
		On Account of Interest at 5 per Cent.	On Account of Principal.	
1st ..	£ s. d. 3 9 10	£ s. d. 2 10 0	£ s. d. 0 19 10	£ s. d. 99 0 2
2nd ..	3 9 10	2 9 6	1 0 4	97 19 10
3rd ..	3 9 10	2 9 0	1 0 10	96 19 0
4th ..	3 9 10	2 8 6	1 1 4	95 17 8
5th ..	3 9 10	2 8 0	1 1 10	94 15 10
6th ..	3 9 10	2 7 5	1 2 5	93 13 5
7th ..	3 9 10	2 6 10	1 3 0	92 10 5
8th ..	3 9 10	2 6 3	1 3 7	91 6 10
9th ..	3 9 10	2 5 8	1 4 2	90 2 8
10th ..	3 9 10	2 5 1	1 4 9	88 17 11
11th ..	3 9 10	2 4 6	1 5 4	87 12 7
12th ..	3 9 10	2 3 10	1 6 0	86 6 7
13th ..	3 9 10	2 3 2	1 6 8	84 19 11
14th ..	3 9 10	2 2 6	1 7 4	83 12 7
15th ..	3 9 10	2 1 10	1 8 0	82 4 7
16th ..	3 9 10	2 1 2	1 8 8	80 15 11
17th ..	3 9 10	2 0 5	1 9 5	79 6 6
18th ..	3 9 10	1 19 8	1 10 2	77 16 4
19th ..	3 9 10	1 18 11	1 10 11	76 5 5
20th ..	3 9 10	1 18 2	1 11 8	74 13 9
21st ..	3 9 10	1 17 4	1 12 6	73 1 3
22nd ..	3 9 10	1 16 7	1 13 3	71 8 0
23rd ..	3 9 10	1 15 9	1 14 1	69 13 11
24th ..	3 9 10	1 14 10	1 15 0	67 18 11
25th ..	3 9 10	1 14 0	1 15 10	66 3 1
26th ..	3 9 10	1 13 1	1 16 9	64 6 4
27th ..	3 9 10	1 12 2	1 17 8	62 8 8
28th ..	3 9 10	1 11 3	1 18 7	60 10 1
29th ..	3 9 10	1 10 3	1 19 7	58 10 6
30th ..	3 9 10	1 9 3	2 0 7	56 9 11
31st ..	3 9 10	1 8 3	2 1 7	54 8 4
32nd ..	3 9 10	1 7 3	2 2 7	52 5 9
33rd ..	3 9 10	1 6 2	2 3 8	50 2 1
34th ..	3 9 10	1 5 1	2 4 9	47 17 4
35th ..	3 9 10	1 3 11	2 5 11	45 11 5
36th ..	3 9 10	1 2 10	2 7 0	43 4 5
37th ..	3 9 10	1 1 8	2 8 2	40 16 3
38th ..	3 9 10	1 0 5	2 9 5	38 6 10
39th ..	3 9 10	0 19 2	2 10 8	35 16 2
40th ..	3 9 10	0 17 11	2 11 11	33 4 3
41st ..	3 9 10	0 16 7	2 13 3	30 11 0
42nd ..	3 9 10	0 15 4	2 14 6	27 16 6
43rd ..	3 9 10	0 13 11	2 15 11	25 0 7
44th ..	3 9 10	0 12 6	2 17 4	22 3 3
45th ..	3 9 10	0 11 1	2 18 9	19 4 6
46th ..	3 9 10	0 9 8	3 0 2	16 4 4
47th ..	3 9 10	0 8 1	3 1 9	13 2 7
48th ..	3 9 10	0 6 7	3 3 3	9 19 4
49th ..	3 9 10	0 5 0	3 4 10	6 14 6
50th ..	3 9 10	0 3 5	3 6 5	3 8 1
51st ..	3 9 10	0 1 9	3 8 1	..