for the Year ended 31st March, 1921, compared with the Financial Year ended 31st March, 1920.

	20.	EXPENDITURE.	1920	-1921.
£	s. d	War Bonds converted into Inscribed Stock under Section 3 of the New Zealand Inscribed Stock Act, 1917,— New Zealand Loans Act, 1908—	£ s. d.	£ s.
		War Purposes Loan Act, 1917— Due 15th November, 1938	186,500 0 0	
••		Due 20th April, 1939	165,700 0 0	
151,350 17,600		Due 1st September, 1930	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
21,000	0	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—Due 15th November, 1927	9,000 0 0	
189,950	0		;	499,650 0
300	0	. War Purposes Loan Act, 1917—	50 0 0	
300	0 (Finance Act, 1917, Section 68— 5-per-cent. War Bonds replaced by Inscribed Stock		
600	0 (50 0
		New Zealand Loans Act, 1908,— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933 (Death Duties), converted into Inscribed Stock— New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (5)	•	300 0
9,350	0 0	War Purposes Loan Act, 1917— 4½-per-cent. Inscribed Stock, 1938 (Death Duties), converted into Inscribed Stock— New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3)		18,000 0
••		Finance Act, 1918, Section 10— 4½-per-cent. Inscribed Stock, 1939 (Death Duties), converted into Inscribed Stock— New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Section 15, Subsection (5)		2,200 0
1,700	0 0	War Purposes Loan Act, 1917— 4½-per-cent. Inscribed Stock, 1938 (Death Duties), replaced by Inscribed Stock— Finance Act, 1917, Section 76, Subsection (4)	•	100 0
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