

STATEMENT of the RECEIPTS and EXPENDITURE of the WAR EXPENSES ACCOUNT

| 1919-1920. | RECEIPTS. | 1920-1921. | |
|------------------|--|-----------------|-----------------|
| £ s. d. | | £ s. d. | £ s. d. |
| 739,250 19 8 | Balance at beginning of Year,— | £ 836,901 0 1 | £ s. d. |
| | Cash in the Public Account | | |
| 75,176 12 3 | Imprests outstanding— | | |
| 1,820,180 14 4 | In the hands of Officers of the Government | 214,755 13 9 | |
| 5,345,217 11 11 | In London | 256,853 15 11 | |
| | Investment Account | 3,225,217 11 11 | |
| 7,979,825 18 2 | | | 4,533,728 1 8 |
| | New Zealand Loans Act, 1908,— | | |
| 2,875,450 0 0 | Finance Act, 1918 (No. 2), Part IV— | | |
| | 4½-per-cent. War Bonds issued on account of £10,000,000 Loan | 422,390 0 0 | |
| 501,825 0 0 | New Zealand Inscribed Stock Act, 1917— | | |
| 11,250 0 0 | 4½-per-cent. Inscribed Stock issued on account of £10,000,000 Loan 1,011,345 | £ | |
| | 5-per-cent. Inscribed Stock issued on account of £10,000,000 Loan 15,810 | 1,027,155 0 0 | |
| 3,388,525 0 0 | | | 1,449,545 0 0 |
| | War Purposes Loan Act, 1917, and War Purposes Loan Act, 1917 (No. 2)— | | |
| 315,265 0 0 | 4½-per-cent. War Bonds issued on account of £28,000,000 Loan | .. | |
| 103,535 0 0 | 4½-per-cent. War Bonds issued to cover Expenses of raising £28,000,000 Loan .. | .. | |
| 418,800 0 0 | | | |
| Dr. 383,460 0 0* | New Zealand Inscribed Stock Act, 1917— | | |
| | 4½-per-cent. Inscribed Stock issued on account of £28,000,000 Loan .. | .. | |
| 35,340 0 0 | | | |
| | Finance Act, 1918, Section 10— | | |
| 31,000 0 0 | 4-per-cent. Debentures issued on account of £20,000,000 Loan | .. | |
| 771,850 0 0 | 4½-per-cent. War Bonds issued on account of £20,000,000 Loan | .. | |
| | | | |
| 6,303,550 0 0† | New Zealand Inscribed Stock Act, 1917— | | |
| | 4½-per-cent. Inscribed Stock issued on account of £20,000,000 Loan | .. | |
| 20,520 0 0 | 4½-per-cent. Inscribed Stock issued to cover Expenses of raising £20,000,000 | .. | |
| 403,460 0 0 | Loan | .. | |
| 674,740 0 0 | 4½-per-cent. Inscribed Stock issued on account of £20,000,000 Loan (Death | .. | |
| | Duties) under Finance Act, 1918, Section 15 | .. | |
| | 5-per-cent. Inscribed Stock issued on account of £20,000,000 Loan under | .. | |
| | Finance Act, 1918, Section 13 | .. | |
| 8,205,120 0 0 | | | |
| | Memoranda of Security dated 1st September, 1917, and 4th June, 1918, issued at | | |
| | 5½ per cent. as from 1st October, 1920, in place of 5-per-cent. security, as per | | |
| | contra,— | | |
| | War Purposes Loan Act, 1917 | 3,300,000 0 0 | |
| | Finance Act, 1918, Section 10 | 6,600,000 0 0 | |
| | | | 9,900,000 0 0 |
| | Recoveries on account of Expenditure of Previous Years,— | | |
| 750,000 0 0 | Refund by War Office on account of Maintenance of New Zealand Troops in field | .. | 615,279 9 9 |
| | Public Revenues Amendment Act, 1915 (No. 2), Section 6,— | | |
| 63,551 15 6 | Amount received for Remittances to Soldiers | 166 13 9 | |
| 18,792 15 1 | Remittances received from Soldiers | 393 0 4 | |
| 82,344 10 7 | | | 559 14 1 |
| | Public Revenues Amendment Act, 1915, Section 5— | | |
| | Proceeds of Debenture issued 15th February, 1917, for transfer to Loans | | |
| 3,750 10 0 | Redemption Account to cover Expenses of Redemption of Memorandum of | | |
| | Security | .. | .. |
| £20,444,905 8 9 | Totals | .. | £16,499,112 5 6 |

* Item in debit owing to transfer made under section 18 of the Finance Act, 1918.

† Includes £383,460 transferred from the War Purposes Loan Act, 1917.