

ACCOUNT for the Year ended 31st MARCH, 1921, compared with the Financial Year ended 31st MARCH, 1920.

1919-1920.		EXPENDITURE.						1920-1921.			
£	s. d.							£	s. d.	£	s. d.
		Bank of New Zealand Act, 1920,— Shares issued to New Zealand Government by Bank of New Zealand in terms of resolution of Directors, dated 9th December, 1920, in lieu of Shares surrendered, as per contra—									
..		500,000 Preference "A" Shares of £1 each (nominal value, £500,000) ..						500,000	0 0		
..		625,000 Preference "B" Shares of £1 each (nominal value, £625,000) ..						375,000	0 0		
										875,000	0 0
875,000	0 0	Balance at end of Year,— Investment Account .. .. .						..		875,000	0 0
<u>£875,000</u>	<u>0 0</u>	Totals .. .. .						..		<u>£1,750,000</u>	<u>0 0</u>

or the Year ended 31st MARCH, 1921, compared with the Financial Year ended 31st MARCH, 1920.

£	s. d.							£	s. d.	£	s. d.
800,000	0 0	Balance at end of Year,— Investment Account .. .. .						..		2,000,000	0 0
<u>£800,000</u>	<u>0 0</u>	Totals .. .. .						..		<u>£2,000,000</u>	<u>0 0</u>

ACCOUNT for the Year ended 31st MARCH, 1921, compared with the Financial Year ended 31st MARCH, 1920.

£	s. d.							£	s. d.	£	s. d.
6 14 0		Balance at end of Year,— Cash in Deposit Account						6 14 0			
475,985	0 0	Investment Account						475,985	0 0		
										475,991 14 0	
<u>£475,991 14 0</u>		Totals .. .. .						..		<u>£475,991 14 0</u>	

ACCOUNT for the Year ended 31st MARCH, 1921, compared with the Financial Year ended 31st MARCH, 1920.

£	s. d.							£	s. d.	£	s. d.
35,582	0 1	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 ..						..		46,329	13 5
1,987	6 10	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .						..		2,120	0 0
16,259	15 2	Balance at end of Year,— Cash in the Public Account						7,401	0 3		
62	15 4	Imprests outstanding— In the Dominion						17	3 4	7,418	3 7
16,322	10 6										
<u>£53,891 17 5</u>		Totals .. .. .						..		<u>£55,867 17 0</u>	