

STATEMENT of the RECEIPTS and EXPENDITURE of the **BANK OF NEW ZEALAND**

| 1919-1920. | | RECEIPTS. | 1920-1921. | |
|------------|-------|--|-------------|----------------|
| £ | s. d. | | £ | s. d. |
| 875,000 | 0 0 | Balance at beginning of Year,— Investment Account | .. | 875,000 0 0 |
| .. | .. | Bank of New Zealand Act, 1920,— Shares surrendered to Bank of New Zealand for cancellation— 75,000 "A" Preference Shares of £6 13s. 4d. each (nominal value, £500,000).. | 500,000 0 0 | .. |
| .. | .. | 37,500 "B" Preference Shares of £6 13s. 4d. each (nominal value, £250,000).. | 375,000 0 0 | 875,000 0 0 |
| £875,000 | 0 0 | Totals | .. | £1,750,000 0 0 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **RESERVE FUND ACCOUNT**

| £ | s. d. | | £ | s. d. |
|----------|-------|--|----|----------------|
| 800,000 | 0 0 | Balance at beginning of Year,— Investment Account | .. | 800,000 0 0 |
| .. | .. | Transfer from the Consolidated Fund in terms of Subsection (2) of Section 3 of the Finance Act, 1919, as amended by Section 32 of the Finance Act, 1920 .. | .. | 1,200,000 0 0 |
| £800,000 | 0 0 | Totals | .. | £2,000,000 0 0 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **NEW ZEALAND CONSOLS**

| £ | s. d. | | £ | s. d. |
|-------------|-------|---|-------------|---------------|
| 6 14 0 | .. | Balance at beginning of Year,— Cash in Deposit Account | 6 14 0 | .. |
| 475,985 0 0 | .. | Investment Account | 475,985 0 0 | .. |
| .. | .. | Totals | .. | £475,991 14 0 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **KAURI-GUM INDUSTRY**

| £ | s. d. | | £ | s. d. |
|------------|-------|--|-------------|--------------|
| 3,296 6 4 | .. | Balance at beginning of Year,— Cash in the Public Account | 16,259 15 2 | .. |
| 92 2 1 | .. | Imprests outstanding— In the Dominion | 62 15 4 | .. |
| 3,388 8 5 | .. | Totals | .. | 16,322 10 6 |
| 44,503 9 0 | .. | Sale of Kauri-gum | .. | 39,205 0 0 |
| .. | .. | Miscellaneous Receipts | .. | 26 12 6 |
| .. | .. | Interest on Investments | .. | 313 14 0 |
| 3,000 0 0 | .. | New Zealand Loans Act, 1908,— Kauri-gum Industry Amendment Act, 1914,— Debentures issued | .. | .. |
| 3,000 0 0 | .. | Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45— Debentures issued | .. | .. |
| 6,000 0 0 | .. | Totals | .. | £55,867 17 0 |