

STATEMENT of the RECEIPTS and EXPENDITURE of the WAR EXPENSES ACCOUNT

1919-1920.	RECEIPTS.	1920-1921.	
£ s. d.		£ s. d.	£ s. d.
739,250 19 8	Balance at beginning of Year,—	836,901 0 1	
	Cash in the Public Account		
	Imprests outstanding—		
75,176 12 3	In the hands of Officers of the Government	214,755 13 9	
1,820,180 14 4	In London	256,853 15 11	
5,345,217 11 11	Investment Account	3,225,217 11 11	
7,979,825 18 2			4,533,728 1 8
	New Zealand Loans Act, 1908,—		
	Finance Act, 1918 (No. 2), Part IV—		
2,875,450 0 0	4½-per-cent. War Bonds issued on account of £10,000,000 Loan	422,390 0 0	
	New Zealand Inscribed Stock Act, 1917—		
501,825 0 0	4½-per-cent. Inscribed Stock issued on account of £10,000,000 Loan	1,011,345	
11,250 0 0	5-per-cent. Inscribed Stock issued on account of £10,000,000 Loan	15,810	
3,888,525 0 0		1,027,155 0 0	1,449,545 0 0
	War Purposes Loan Act, 1917, and War Purposes Loan Act, 1917 (No. 2)—		
315,265 0 0	4½-per-cent. War Bonds issued on account of £28,000,000 Loan		
103,535 0 0	4½-per-cent. War Bonds issued to cover Expenses of raising £28,000,000 Loan		
418,800 0 0			
Dr. 883,460 0 0*	New Zealand Inscribed Stock Act, 1917—		
	4½-per-cent. Inscribed Stock issued on account of £28,000,000 Loan		
35,340 0 0			
	Finance Act, 1918, Section 10—		
31,000 0 0	4-per-cent. Debentures issued on account of £20,000,000 Loan		
771,850 0 0	4½-per-cent. War Bonds issued on account of £20,000,000 Loan		
	New Zealand Inscribed Stock Act, 1917—		
6,303,550 0 0†	4½-per-cent. Inscribed Stock issued on account of £20,000,000 Loan		
	4½-per-cent. Inscribed Stock issued to cover Expenses of raising £20,000,000 Loan		
20,520 0 0	4½-per-cent. Inscribed Stock issued on account of £20,000,000 Loan (Death Duties) under Finance Act, 1918, Section 15		
403,460 0 0	5-per-cent. Inscribed Stock issued on account of £20,000,000 Loan under Finance Act, 1918, Section 13		
674,740 0 0			
8,205,120 0 0			
	Memoranda of Security dated 1st September, 1917, and 4th June, 1918, issued at 5½ per cent. as from 1st October, 1920, in place of 5-per-cent. security, as per contra,—		
	War Purposes Loan Act, 1917	3,300,000 0 0	
	Finance Act, 1918, Section 10	6,600,000 0 0	
			9,900,000 0 0
	Recoveries on account of Expenditure of Previous Years,—		
750,000 0 0	Refund by War Office on account of Maintenance of New Zealand Troops in field		615,279 9 9
	Public Revenues Amendment Act, 1915 (No. 2), Section 6,—		
63,551 15 6	Amount received for Remittances to Soldiers	166 13 9	
18,792 15 1	Remittances received from Soldiers	393 0 4	
82,344 10 7			559 14 1
	Public Revenues Amendment Act, 1915, Section 5—		
	Proceeds of Debenture issued 15th February, 1917, for transfer to Loans Redemption Account to cover Expenses of Redemption of Memorandum of Security		
3,750 10 0			
£20,444,905 8 9	Totals		£16,499,112 5 6

* Item in debit owing to transfer made under section 18 of the Finance Act, 1918.

† Includes £383,460 transferred from the War Purposes Loan Act, 1917.