

Prescribing the Rate of Interest to be paid by the Patangata County Council in respect of a Loan of £900 for the Purpose of completing the Re-erecting of the Patangata Bridge.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of April, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money or such amount thereof as has not been borrowed at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Patangata County Council has been authorized to borrow the sum of nine thousand pounds at five and a quarter per centum, and is now desirous of borrowing an additional nine hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to five and a half per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Patangata County Council in respect of the loan of nine hundred pounds shall be five and a half per centum, and the said Patangata County Council is hereby authorized to borrow the sum of nine hundred pounds at the rate of interest prescribed.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by the Auckland City Council in respect of a Loan of £50,000 for the Purpose of renewing an Existing Loan.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of April, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, or for a specified term exceeding ten years, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Auckland City Council has been authorized to borrow the sum of fifty thousand pounds, but is unable to obtain the money :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to six per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Auckland City Council in respect of the loan of fifty thousand pounds shall be six per centum, and the said Auckland City Council is hereby authorized to borrow the sum of fifty thousand pounds at the rate of interest prescribed.

F. D. THOMSON,
Clerk of the Executive Council.

Validating Proceedings in connection with a Loan of £4,200 to be raised by the Featherston County Council.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of April, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Featherston County Council, acting under and in pursuance of the Local Bodies' Loans Act, 1913, and to enable it to comply with the Governor-General's Warrant dated the thirteenth day of May, one thousand nine hundred and twenty, and published in the *New Zealand Gazette* of the twentieth day of May, one thousand nine hundred and twenty, page No. 1559, lately proposed to raise a loan of four thousand two hundred pounds for the purpose of contributing part of the cost of the construction of the Huangarua Bridge and approaches thereto :

And whereas section seventeen of the said Act requires the special roll to be deposited not less than seven days before any steps are taken under section sixteen of the said Act :

And whereas the special roll was not deposited until the twenty-third day of February, one thousand nine hundred and twenty-one, while the special order authorizing the raising of the loan was passed on the tenth day of September, one thousand nine hundred and twenty :

And whereas it appears that the ratepayers have not been misled by the said irregularity or defect, and it is expedient to validate same :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and eleven of the Local Bodies' Loans Act, 1913, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken shall be valid to all intents and purposes as if the provisions of section seventeen of the Local Bodies' Loans Act, 1913, had been correctly complied with, and that the validity of the proceedings in connection with the loan shall not be called into question by reason only of the irregularity or defect aforesaid.

F. D. THOMSON,
Clerk of the Executive Council.

Validating Proceedings in connection with the Raising of a Loan of £31,855 by the Council of the Borough of Dargaville.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of April, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Dargaville Borough Council lately proposed to raise a loan of thirty-one thousand eight hundred and fifty-five pounds, under the provisions of the Local Bodies' Loans Act, 1913, for the purpose of street improvements, drainage, road-making machinery, borough depot, *et cetera* :

And whereas section nine of the said Act provides that a notice setting forth the proposal to raise the loan shall be published once in each week for four successive weeks :

And whereas the notice setting forth the proposal to raise the loan was not published once in each week for four successive weeks, inasmuch that the said notices were published in the *North Auckland Times* on the twenty-third and twenty-eighth days of September and the fifth and twelfth days of October, one thousand nine hundred and twenty :

And whereas it appears that the ratepayers have not been misled by such irregularity or defect, and it is expedient to validate the same :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and eleven of the Local Bodies' Loans Act, 1913, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken to raise the said loan shall be valid to all intents and purposes as though the notice of proposal to raise the loan had been published in the manner prescribed in section nine aforesaid, and that the validity of the proceedings in connection with the said loan shall not be called into question by reason only of the irregularity aforesaid.

F. D. THOMSON,
Clerk of the Executive Council.