

11. The Council shall be liable for any injury which the said wharf may cause any vessel or boat to sustain through any default or neglect on its part.

12. In case the Council shall—

- (1.) Commit or suffer a breach of the conditions herein-before set forth, or any of them; or
- (2.) Cease to use or occupy the said wharf for a period of thirty days,—

then and in either of the said cases this Order in Council, and every right, power, or privilege thereby conferred, may be revoked and determined by the Governor-General in Council without any notice to the Council or other proceeding whatever; and publication in the *New Zealand Gazette* of an Order in Council containing such revocation shall be sufficient notice to the Council, and to all persons concerned or interested, that this Order in Council, and the license, rights, and privileges thereby granted and conferred, have been revoked and determined.

13. The erection of the said wharf shall be sufficient evidence of the acceptance by the Council of the terms and conditions of this Order in Council.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by the Tuakau Town Board in respect of a Loan of £7,000 for the Purpose of purchasing a Site and Erection thereon of a Town Memorial Hall, and for fitting and furnishing Same.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1921.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section thirty-three of the Finance Act, 1920, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such part thereof as has not been borrowed, at such rate of interest as may be prescribed by the Governor-General in Council :

And whereas the Tuakau Town Board has been authorized to borrow the sum of seven thousand pounds at five and a quarter per centum, but has been unable to obtain the money at this rate :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section thirty-three, and it is desired that the rate of interest at which the money may be borrowed be increased to five and a half per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Tuakau Town Board in respect of the loan of seven thousand pounds shall be five and a half per centum, and the said Tuakau Town Board is hereby authorized to borrow the sum of seven thousand pounds at the rate of interest prescribed.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by the Waipawa County Council in respect of a Loan of £5,000 for the Purpose of erecting New Bridges and purchasing Road-making Plant.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1921.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section thirty-three of the Finance Act, 1920, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or other-

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wise howsoever, at a specified rate of interest, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such part thereof as has not been borrowed, at such rate of interest as may be prescribed by the Governor-General in Council :

And whereas the Waipawa County Council has been authorized to borrow the sum of five thousand pounds at five per centum, but has been unable to obtain the money at this rate :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section thirty-three, and it is desired that the rate of interest at which the money may be borrowed be increased to five and a quarter per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Waipawa County Council in respect of the loan of five thousand pounds shall be five and a quarter per centum, and the said Waipawa County Council is hereby authorized to borrow the sum of five thousand pounds at the rate of interest prescribed.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest to be paid by certain Local Authorities in respect of certain Loans.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1921.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section thirty-three of the Finance Act, 1920, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, at a specified rate of interest, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such part thereof as has not been borrowed, at such rate of interest as may be prescribed by the Governor-General in Council :

And whereas each of the local authorities mentioned in column 1 of the Schedule hereto has been authorized to borrow the sum stated in column 2 at the rate of interest stated in column 3, and the amount shown in column 4 has not been borrowed : And whereas the Minister of Finance has in each case given his precedent consent as required by the said section, and it is desired that the rate of interest at which the money may be borrowed be increased to the rate specified in column 5 :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid in respect of each of the amounts set out in column 4 by the local authorities named in column 1 shall be the rate specified in column 5 opposite thereto, and the said respective local authorities are hereby authorized to borrow the respective sums set out in column 4 opposite their names at the rate of interest specified in column 5 of the Schedule hereto.

SCHEDULE.

Column 1. Name of Local Authority.	Column 2. Amount of Loan authorized.	Column 3. Rate of Interest authorized.	Column 4. Amount not borrowed.	Column 5. Rate of Interest prescribed.
	£	Per Cent.	£	Per Cent.
Pukekohe Borough Council	84,000	5½	80,200	5½
Palmerston North Borough Council	70,000	5½	70,000	5½
Palmerston North Borough Council	9,000	5½	9,000	5½

F. D. THOMSON,
Clerk of the Executive Council.