

The successful applicant will be required to take a lease (expiring at the same time as the run license), under section 59 of the Land for Settlements Act, 1908, over Section 29s, Teviot Settlement; area, 636 acres 3 roods; capital value, £3,050; half-yearly rent, £68 12s. 6d.

The improvements included in the capital value consist of fencing valued at £190.

General Description.—These runs are situated to the north of the Teviot River. The land is undulating; the aspect of about one-half is southerly, while the remainder has a northerly aspect. Distant about six to eighteen miles from Roxburgh, which is about twenty-eight miles from Beaumont, the nearest railway-station. Altitude from about 1,800 ft. to 3,600 ft.

SECOND SCHEDULE.

OTAGO LAND DISTRICT.

Tuapeka County.—Benger and Teviot Survey Districts.

Section.	Area.	Capital Value.	Annual Instalment on Deferred Payment (excluding Interest).		Half-yearly Rent on Lease.	
			£	s. d.	£	s. d.
2s	A. R. P. 721 0 0	£ 4,350	£	s. d.	£	s. d.
		35*	217	10 0	97	17 6
3s	1,058 0 0	5,200	260	0 0	117	0 0
		10*				
		50†				
5s	625 0 0	4,060	203	0 0	91	7 0
		75*				
6s	714 0 0	6,060	303	0 0	136	7 0
7s	912 0 0	4,520	226	0 0	101	14 0
		50†				
8s	1,182 0 0	5,830	291	10 0	131	3 6
		50†				
11s	630 0 0	5,000	278	0 0	112	10 0
		560‡			36	5 2§
15s	636 0 0	4,340	217	0 0	97	13 0
16s	736 0 0	6,580	329	0 0	148	1 0
		30*				
17s	610 0 0	3,480	174	0 0	78	6 0
		32*				
18s	450 0 0	4,220	211	0 0	94	19 0
		30*				
19s	427 0 0	4,050	215	0 0	91	2 6
		250‡			21	12 1§
20s	609 0 0	5,780	311	15 0	130	1 0
		455‡			22	19 7§
21s	970 0 0	3,720	186	0 0	83	14 0
		20*				
		50†				
22s	1,032 0 0	4,560	228	0 0	102	12 0
		50†				
26s	1,383 3 0	5,660	283	0 0	127	7 0
27s	1,186 1 0	6,610	330	10 0	148	14 6
		20*				
28s	1,230 2 0	6,160	315	10 0	138	12 0
		150‡			17	6 6§
33s	1,052 0 0	10,600	530	0 0	238	10 0
34s	770 0 0	7,280	364	0 0	163	16 0
		20*				

* Buildings and improvements, payable in cash.

† One-twelfth share of improvements on Crown lands, payable in cash.

‡ Buildings and improvements, payable in cash or by half-yearly instalments.

§ Half-yearly payment on buildings.

NOTE.—The deferred-payment instalment includes payment for buildings in the case of Sections 11s, 19s, 20s, and 28s.

IMPROVEMENTS.

The improvements included in the capital values of the sections consist of boundaries and subdivisional fencing valued as follows: Section 2s, £387; 3s, £386 10s.; 5s, £148; 6s, £149 4s.; 7s, £147; 8s, £189; 11s, £407; 15s, £209; 16s, £268; 17s, £121; 18s, £123; 19s, £280; 20s, £462; 21s, £271; 22s, £264; 26s, £134; 27s, £160; 28s, £105 4s.; 33s, £669 10s.; 34s, £467 14s.

The improvements not included in the capital values, but which have to be paid for separately, are—

Section 2s.—Stone yards, £20; and hut, £15; payable in cash.

Section 3s.—Hut on sledge between cookhouse and stone building now on Allotment 10s, valued at £10; payable in

cash. This hut must be removed by lessee of Allotment 3s at his own expense on to his holding. He will also be required to take one-twelfth share of miscellaneous license over Section 2, Block XXIII, Teviot District, the area of which is 77 acres, and the total annual rent £5, and to pay in cash £50, being one-twelfth share with lessees of Runs 638 to 644 and Allotments 7s, 8s, 21s, and 22s in huts, dip, yards, also bridge over the Teviot River.

Section 5s.—Open-front machinery-shed now on Section 14s, valued at £75, payable in cash. This building to be removed by the lessee of Section 5s and re-erected on his allotment at his own expense.

Section 7s.—The lessee will be required to take one-twelfth share of miscellaneous license over Section 2, Block XXIII, Teviot District, the area of which is 77 acres and the total annual rent £5, and to pay in cash £50, being one-twelfth share with lessees of Runs 638 to 644 and Allotments 3s, 8s, 21s, and 22s, in huts, dip, yards, also bridge over the Teviot River.

Section 8s.—The lessee will be required to take one-twelfth share of miscellaneous license over Section 2, Block XXIII, Teviot District, the area of which is 77 acres and the total annual rental £5, and to pay in cash £50, being one-twelfth share with lessees of Runs 638 to 644, and Allotments 3s, 7s, 21s, and 22s, in huts, dip, yards, also bridge over the Teviot River.

Section 11s.—Cottage known as "Wilson's," and hut and chaff-house near cottage, valued at £560—payable in cash, or in ten years by twenty half-yearly instalments of £36 5s. 2d.; total half-yearly payment on lease, £148 15s. 2d.

Section 16s.—Open-front implement-shed and coal-house near cookhouse, now on Allotment 10s, to be removed by the lessee of Allotment 16s on to his allotment at his own expense. Total value of buildings, £30, payable in cash.

Section 17s.—Old chaff-house, £5; old stable on north-west end of stone stable, £20; and small milking-shed, £7; all on Section 14s, to be removed by the lessee of Allotment 17s and re-erected at his own expense. Total value of buildings, £32, payable in cash.

Section 18s.—Old cottage on south side of road on Allotment 20s to be removed by the lessee of Allotment 18s and re-erected at his own expense. Value of building, £30, payable in cash.

Section 19s.—Small cottage and large barn, valued at £250—payable in cash, or in seven years by fourteen half-yearly instalments of £21 12s. 1d.; total half-yearly payment on lease, £112 14s. 7d.

Section 20s.—Two-roomed cottage and concrete well, old hut, one building comprising iron barn and shearing-shed and yards; total valuation for improvements, £455—payable in cash, or in fourteen years by twenty-eight half-yearly instalments of £22 19s. 7d.; total half-yearly payment on lease, £153 0s. 7d.

Section 21s.—Old smithy and shed now on Allotment 10s to be removed by the lessee of Section 21s, and re-erected on his allotment at his own expense. These buildings are valued at £20, which is payable in cash. The lessee will also be required to take one-twelfth share of miscellaneous license over Section 2, Block XXIII, Teviot District, the area of which is 77 acres and the total annual rent £5, and to pay in cash £50, being one-twelfth share with lessees of Runs 638 to 644, and Allotments 3s, 7s, 8s, 22s, in huts, dip, yards, also bridge over the Teviot River.

Section 22s.—The lessee will be required to take one-twelfth share of miscellaneous license over Section 2, Block XXIII, Teviot District, the area of which is 77 acres and the total annual rent £5, and to pay in cash £50, being one-twelfth share with lessees of Runs 638 to 644, and Allotments 3s, 7s, 8s, and 21s, in huts, dip, yards, also bridge over the Teviot River.

Section 27s.—Hut on wheels now on Allotment 30s, valued at £20, payable in cash. This building must be removed by the lessee of Section 27s and re-erected on his allotment at his own expense.

Section 28s.—Cottage now on allotment, valued at £150—payable in cash, or in five years by ten half-yearly instalments of £17 6s. 6d.; total half-yearly payment on lease, £155 18s. 6d.

Section 34s.—Sheep-yards, valued at £20, payable in cash.

GENERAL DESCRIPTION.

Teviot Settlement is situated about five miles from Miller's Flat, and about twenty miles from Beaumont Railway-station, the present terminus of the Lawrence-Roxburgh Railway. The land is undulating, each section containing a large proportion of ploughable land. The greater part is at present in pasture. The soil is a good schist loam, on a clay or rubble subsoil. Capable of growing cereal, root crops, and very good grass. Access is provided by formed roads.