

Lot 3.

Section 5, Block XV, Manganui Survey District: Area, 195 acres 3 roods 20 perches.

Estimated quantity in superficial feet: Matai, 665,600; rimu, 2,970,900; kahikatea, 1,687,200.

Upset price, £7,986.

Time for removal of timber, four years.

Lot 4.

Section 26, Block III, Makotuku Survey District: Area, 27 acres 3 roods.

Estimated quantity in superficial feet: Matai, 27,800; rimu, 83,300; miro, 55,500; kahikatea, 111,000.

Upset price, £277.

Time for removal of timber, one year.

Lot 5.

Section 21, Block II, Maungakaretu Survey District: Area, 69 acres 3 roods.

Estimated quantity in superficial feet: Totara, 217,900; matai, 210,300; rimu, 799,200; kahikatea, 251,100.

Upset price, £1,850.

Time for removal of timber, two years.

TERMS OF PAYMENT.

Lots 1 and 2.—One-fifth of purchase-price to be paid on fall of hammer, together with timber-cutting license fee £1 ls.; one-fifth in one year, one-fifth in two years, one-fifth in three years, and one-fifth in four years thereafter.

Lot 3.—One-fifth of purchase-price to be paid on fall of hammer, together with timber-cutting license fee £1 ls.; one-fifth in nine months, one-fifth in eighteen months, one-fifth in twenty-seven months, and one-fifth in thirty-six months thereafter.

Lot 4.—The full purchase-price, and timber-cutting license fee £1 ls., to be paid on the fall of the hammer.

Lot 5.—One-half of purchase-price to be paid on the fall of the hammer, together with timber-cutting license fee £1 ls., and one-half in one year thereafter.

All instalment payments shall bear interest at the rate of 5 per cent. per annum as from the date of sale, and with the interest added shall be secured by "On demand" promissory notes made and endorsed to the satisfaction of the Commissioner of Crown Lands.

CONDITIONS OF SALE.

1. The right to cut and remove the timber on each lot will be sold generally in accordance with the provisions of the Land Act, 1908, the Timber Regulations made thereunder, and the following conditions and such additional conditions as the Commissioner in his discretion considers necessary.

2. The quantities set forth in the above Schedule are approximate only, and are furnished for the information of intending purchasers, who are expected, previous to the sale, to make their own estimate of the quantity of timber on each lot. No contract for purchase shall be voidable, nor shall the licensee be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, and kind than as stated herein, nor shall any extra sum be claimed by the Crown if the quantity of timber is found to be in excess of that stated herein.

3. The promissory notes will be presented at intervals as indicated in the terms of payment, but they may be presented for payment at earlier dates if more than a due proportion of the timber is found to be cut, or should any breach of the conditions occur, or if in the opinion of the Commissioner the interest of the Crown is jeopardized.

4. The purchaser of the timber shall have no right to the use of the land.

5. The timber in each lot shall be cut in a face, and the Crown reserves the right to follow up the mill-workings by felling and grassing such areas as from time to time are cleared of milling-timber. Sufficient timber shall be left on each section for fencing and general farming purposes. Cutting must commence within six months of date of sale, and be continuous during the currency of the license.

6. The Land Board may authorize the laying-down and working of tram-lines through these lots by other persons than the licensees of the particular lots affected.

7. The licensee shall not put, throw, or place, or allow to be put, thrown, or placed, into any river, stream, or watercourse, or into any place where it may be washed into any river, stream, or watercourse, any sawdust or other sawmill refuse.

8. If the timber on any lot is unsold at auction the right to cut it at the upset price will remain open for application until further notice.

9. No compensation will be given, nor shall any be claimed, for any error, discrepancy, or misdescription whatever in respect of any lot or in these conditions.

10. All the timber in each lot, whether standing or felled or in logs, shall remain the property of the Crown until all the instalments are paid.

11. Should any dispute arise as to boundaries, the decision of the Commissioner of Crown Lands shall be final and conclusive.

12. In the case of Lot 2, Sections 20, 14, 16, and 18 have to be milled first, commencing with Section 16.

13. Each lot will be sold generally in accordance with the area and boundaries as shown on the sale map.

Sale plans and full particulars may be obtained at this office.

G. H. M. McCLURE,
Commissioner of Crown Lands.

Lands in Otago Land District open for Selection by Discharged Soldiers.

District Lands and Survey Office,
Dunedin, 15th February, 1921.

NOTICE is hereby given that the undermentioned lands will be offered for selection by discharged soldiers, under the provisions of the Land Act, 1908, and the Discharged Soldiers Settlement Act, 1915, and amendments; and applications will be received at the District Lands and Survey Office, Dunedin, up to 4 o'clock p.m. on Tuesday, the 29th day of March, 1921.

The pastoral runs in the First Schedule may be selected on license for a term of twenty-one years. The successful applicants for these runs will be required to take a lease (expiring at the same time as the run license), under section 59 of the Land for Settlements Act, 1908, over the areas of settlement lands attached to the runs.

The lands in the Second Schedule may be purchased for cash or on deferred payments, or selected on lease for a term of thirty-three years, with right of renewal for successive terms of thirty-three years and a right to acquire the freehold.

Applicants must appear personally before the Land Board for examination at the District Lands and Survey Office, Dunedin, at 10 o'clock a.m. on Thursday, the 31st day of March, 1921.

The ballot will be held at the conclusion of the examination of applicants.

FIRST SCHEDULE.

OTAGO LAND DISTRICT.

Tuapeka County.—Teviot, Bengier, Long Valley, and Lammerlaw Survey Districts.

RUN 602 (Class B): Area, 1,382 acres; term, twenty-one years; half-yearly rental, £66 10s.; capital value, £3,320; valuation for improvements, £176 (fencing).

The successful applicant will be required to take a lease (expiring at the same time as the run license), under section 59 of the Land for Settlements Act, 1908, over Section 4s, Teviot Settlement; area, 720 acres; capital value, £3,880; half-yearly rent, £87 6s.

The valuation for buildings to be paid for separately are killing-shed, and old stable (next to hut) between cookhouse and stone building, both buildings now on Allotment 10s, to be removed by the lessee of Section 4s and re-erected on his allotment at his own expense. The value of these buildings is £105—payable in cash, or in five years by ten half-yearly instalments of £12 2s. 7d.; total half-yearly payment on lease, £99 8s. 7d.

The improvements included in the capital value consist of fencing valued at £286.

Run 604 (Class B): Area, 2,000 acres; term, twenty-one years; half-yearly rent, £87 10s.; capital value, £4,380; valuation for improvements, £75 4s. 6d. (fencing).

The successful applicant will be required to take a lease (expiring at the same time as the run license), under section 59 of the Land for Settlements Act, 1908, over Section 13s, Teviot Settlement; area, 621 acres; capital value, £2,430; half-yearly rent, £54 13s. 6d.

The valuation for buildings to be paid for separately are machinery-shed and wool-scouring shed, and hut on sledge at end of cookhouse, now on Allotment 10s, valued at £40; these buildings to be removed at the expense of the lessee of Allotment 13s and re-erected on his allotment. He must also pay for wool-shed and yards now on the allotments and valued at £200. Total valuation for improvements, £240—payable in cash, or in seven years by fourteen half-yearly instalments of £20 14s. 10d.; total half-yearly payment on lease, £75 8s. 4d.

Improvements included in capital value, £274 10s. (fencing).

Run 605 (Class B): Area, 2,160 acres; term, twenty-one years; half-yearly rent, £92; capital value, £4,610; valuation for improvements, £14 (fencing).

The successful applicant will be required to take a lease (expiring at the same time as the run license), under section 59 of the Land for Settlements Act, 1908, over Section 12s, Teviot Settlement; area, 737 acres; capital value, £4,450; half-yearly rent, £100 2s. 6d.

The valuation for buildings to be paid for separately are men's house (red iron) now on Allotment 24s, milking-shed