

*Prescribing the Rate of Interest that may be paid by the Whakatane Borough Council in respect of a Loan of £250 for Street Improvements.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of December, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years was or was not specified, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Whakatane Borough Council has been authorized to borrow the sum of two thousand five hundred pounds for street improvements, and is now desirous of borrowing an additional two hundred and fifty pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be increased to not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Whakatane Borough Council in respect of the loan of two hundred and fifty pounds shall be a rate not exceeding six per centum per annum, and the said Whakatane Borough Council is hereby authorized to borrow the said sum of two hundred and fifty pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest to be paid by the Banks Peninsula Electric-power Board in respect of £20,000, being Part of a Loan of £100,000 authorized to be raised for the Purchase and Construction of Electric Works.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of December, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years was or was not specified, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Banks Peninsula Electric-power Board has been authorized to borrow the sum of one hundred thousand pounds for the purchase and construction of electric works, and is now desirous of borrowing twenty thousand pounds, being part of the one hundred thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said twenty thousand pounds may be borrowed be increased to not exceeding six per centum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion,

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doth hereby prescribe that the rate of interest that may be paid by the Banks Peninsula Electric-power Board in respect of the twenty thousand pounds shall be at rate not exceeding six per centum, and the said Banks Peninsula Electric-power Board is hereby authorized to borrow the sum of twenty thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Matakaoa County Council in respect of a Loan of £15,000 authorized to be raised for the Extinguishment of a Debt to the Waiapu County Council.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of December, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council :

And whereas the Matakaoa County Council has been authorized to borrow the sum of fifteen thousand pounds for the extinguishment of a debt to the Waiapu County Council, and is now desirous of borrowing the money at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said fifteen thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum within the Dominion, or not exceeding seven per centum per annum beyond the Dominion :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Matakaoa County Council in respect of the said fifteen thousand pounds shall be a rate not exceeding six and a half per centum per annum within the Dominion, or seven per centum per annum beyond the Dominion, and the said Matakaoa County Council is hereby authorized to borrow the said sum of fifteen thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Regulations under the Explosive and Dangerous Goods Amendment Act, 1920, to take effect as By-laws within certain Specified Boroughs.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of December, 1921.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Minister of Internal Affairs, in pursuance of the powers conferred on him by section fifteen of the Explosive and Dangerous Goods Amendment Act, 1920, did by notice dated the twenty-sixth day of July, one thousand nine hundred and twenty-one, require the several Borough Councils mentioned in the First Schedule hereto, being licensing authorities under the said Act, to make by-laws under and for the purposes of the said Act : And whereas the said Borough Councils have failed to make such by-laws :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers conferred on him by section fifteen aforesaid, doth hereby make the regulations set forth in the Second Schedule hereto, to take effect as by-laws, and to be in force as from the date of this Order in the districts of the several Borough Councils mentioned in the First Schedule hereto.