

thing to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the New Plymouth Harbour Board has been authorized to borrow the sum of three hundred thousand pounds for harbour improvements at a rate of interest not exceeding five and a half per centum per annum, and is now desirous of borrowing the sum of two hundred and twenty-eight thousand pounds, being the balance of the three hundred thousand pounds, beyond New Zealand at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said two hundred and twenty-eight thousand pounds may be borrowed be increased to not exceeding seven per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the New Plymouth Harbour Board in respect of the said two hundred and twenty-eight thousand pounds shall be a rate not exceeding seven per centum per annum, and the said New Plymouth Harbour Board is hereby authorized to borrow the said sum of two hundred and twenty-eight thousand pounds beyond New Zealand accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term and the Rate of Interest to be paid by the Springs-Ellesmere Electric-power Board in respect of £10,000, being Part of a Loan of £60,000 authorized to be raised for erecting Reticulating-lines.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of December, 1921.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Springs-Ellesmere Electric-power Board has been authorized to borrow the sum of sixty thousand pounds for a period of thirty-six and a half years for erecting reticulating-lines, and is now desirous of borrowing ten thousand pounds, being part of the sixty thousand pounds, at an increased rate of interest and for an amended term:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said ten thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum, and that the term for which the said ten thousand pounds may be borrowed be amended to ten years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Springs-Ellesmere Electric-power Board in respect of the said ten thousand pounds shall be a rate not exceeding six and a half per centum, and that the term shall be ten years, and the said Springs-Ellesmere Electric-power Board is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Manukau County Council in respect of a Loan of £4,500 for erecting County Offices.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of December, 1921.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years was or was not specified, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Manukau County Council has been authorized to borrow the sum of four thousand five hundred pounds for erecting county offices at five and a half per centum per annum, and is unable to obtain the money:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said loan may be borrowed be increased to not exceeding six and a half per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Manukau County Council in respect of the said loan of four thousand five hundred pounds shall be a rate not exceeding six and a half per centum per annum, and the said Manukau County Council is hereby authorized to borrow the said sum of four thousand five hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Auckland Hospital Board in respect of a Loan of £5,000 authorized to be raised for Hospital Expenditure.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of December, 1921.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Auckland Hospital Board has been authorized to borrow the sum of five thousand pounds for hospital expenditure at five and a half per centum per annum, and is unable to obtain the money at this rate:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said five thousand pounds may be borrowed be increased to not exceeding six and a half per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Auckland Hospital Board in respect of the said five thousand pounds shall be a rate not exceeding six and a half per centum, and the said Auckland Hospital Board is hereby authorized to borrow the said sum of five thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.