

ESTIMATED COST of CONSTRUCTION of RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1920, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

Section.	Cost of Opened Lines.		Cost of Unopened Lines.	
	£	s. d.	£	s. d.
Whangarei	775,556	0 0	412,465	0 0
Kaihu	99,962	0 0	34,884	0 0
Tauranga .. .. .	..	..	478,723	0 0
Gisborne	682,922	0 0	212,951	0 0
North Island Main Lines and Branches	16,163,269	0 0	1,209,976	0 0
South Island Main Lines and Branches	14,710,176	0 0	188,730	0 0
Westland	2,122,303	0 0	789,534	0 0
Westport	606,236	0 0	96,073	0 0
Nelson	444,963	0 0	36,762	0 0
Picton	680,466	0 0	19,250	0 0
Lake Wakatipu Steamer Service	43,708	0 0	..	..
In Suspense—				
Surveys, North Island .. .. .	..	..	35,900	0 0
Miscellaneous, North Island .. .. .	..	..	5,169	0 0
Surveys, South Island .. .. .	..	..	5,752	0 0
Miscellaneous, South Island .. .. .	..	..	5,168	0 0
P.W.D. Stock of Permanent-way .. .. .	..	..	75,888	0 0
W.R.D. Stock of A.O.L. and R.I.A. Stores	60,554	0 0	..	..
Totals	£36,390,115	0 0	£3,607,225	0 0

Railways Department, 26th July, 1920.

H. WILLIAMS,
Chief Accountant, New Zealand Railways.

Bank Statements.

STATEMENT of the average amount of Liabilities and Assets of the Bank of New Zealand, in New Zealand, during the Quarter ended 30th June, 1920.

LIABILITIES.		£	s. d.
Notes in circulation .. .. .	..	5,269,571	15 9
Bills in circulation .. .. .	..	115,509	16 8
Balances due to other Banks .. .. .	..	102,653	13 9
Government deposits .. .. .	..	8,379,163	15 7
Other deposits—			
Not bearing interest .. .. .	..	17,621,696	8 4
Bearing interest .. .. .	..	8,302,143	2 0
Total average liabilities		£39,790,738	12 1

ASSETS.		£	s. d.
Coined gold and silver and other coined metals .. .. .	..	3,419,684	8 4
Legal tender notes of other Banks .. .. .	..	81,685	2 4
Gold and silver in bullion or bars .. .. .	..	13,899	6 3
Notes and bills of other Banks .. .. .	..	267,940	0 4
Balances due from other Banks .. .. .	..	71,325	1 5
Landed property .. .. .	..	195,440	19 5
Amount of all other securities—			
1. Notes and bills discounted .. .. .	..	824,018	6 11
2. Government securities (New Zealand or otherwise) .. .. .	..	3,497,040	14 7
3. Other funded securities .. .. .	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	15,350,944	14 10
5. Securities not included under the above heads .. .. .	..	447,149	10 8
Total average assets		£24,169,128	5 1

Amount of the capital stock paid up at the close of the quarter ended 30th June, 1920:—

4 per cent. guaranteed stock, £529,988.

“A” preference shares issued to the Crown under Bank of New Zealand Act, 1903, £500,000.

“B” preference shares issued to the Crown under Bank of New Zealand Act, 1913, £250,000.

Ordinary shares, £1,449,700.

Rate of the last dividend declared to the shareholders on—

“A” preference shares, 10 per cent. per annum.

“B” preference shares and ordinary shares (dividend 13½ per cent. per annum, and bonus 4 per cent. per annum), 17½ per cent. per annum.

Amount of the last dividend declared on—

“A” preference shares, £50,000.

“B” preference shares, £43,750.

Ordinary shares, £175,000.

(On the Guaranteed Stock £10,599, interest for six months, was paid on 1st May, 1920.)
Amount of the reserved profits at the time of declaring such dividend, £2,646,520.

Dated at Wellington this 8th day of July, 1920.

H. BUCKLETON, General Manager.
A. McLENNAN, Accountant.

[NOTE.—The above are the figures for New Zealand only.]

STATEMENT of the average amount of Liabilities and Assets of the Bank of Australasia, in New Zealand, during the Quarter ended 30th June, 1920.

LIABILITIES.		£	s. d.
Notes in circulation .. .. .	..	455,594	1 6
Bills in circulation .. .. .	..	49,274	0 10
Balances due to other Banks .. .. .	..	..	..
Government deposits .. .. .	..	..	..
Other deposits—			
Not bearing interest .. .. .	..	4,281,130	8 4
Bearing interest .. .. .	..	1,105,102	1 5
Total average liabilities		£5,891,100	12 1

ASSETS.		£	s. d.
Coined gold and silver and other coined metals .. .. .	..	960,928	3 1
Legal tender notes of other Banks .. .. .	..	267,173	10 7
Gold and silver in bullion or bars .. .. .	..	533	13 4
Notes and bills of other Banks .. .. .	..	76,917	9 8
Balances due from other Banks .. .. .	..	..	..
Landed property .. .. .	..	122,939	7 2
Amount of all other securities—			
1. Notes and bills discounted .. .. .	..	156,613	18 2
2. Colonial Government securities .. .. .	..	154,763	1 11
3. Other funded securities .. .. .	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	4,068,441	5 0
5. Securities not included under the above heads .. .. .	..	9,089	14 2
Total average assets		£5,817,400	3 1

Amount of the capital stock paid up at this date, £2,500,000.

Rate of the last dividend and bonus declared to the shareholders, 14 per cent. per annum and bonus 4 per cent. per annum, equal to 18 per cent. per annum.

Amount of the last dividend and bonus declared, £360,000.

Amount of the reserved profits at the time of declaring such dividend, £3,227,822.

Dated at Wellington this 10th day of July, 1920.

PERCY H. COX, Inspector.
W. ROSS, Accountant.