

Hokitika Savings-bank Balance-sheet.

RECEIPTS and Payments of the Hokitika Savings-bank for the year ending 31st March, 1920:—

RECEIPTS.		£	s.	d.
Cash in banks on 31st March, 1919—				
On fixed deposit .. ..	..	26,975	0	0
On current account .. ..	..	1,207	4	6
Amount lodged by depositors .. ..	..	47,953	5	8
Interest credited during period .. ..	..	154	6	1
Interest credited 31st March, 1920 .. ..	..	2,889	5	6
Interest on mortgages .. ..	..	2,999	8	3
Interest from banks on fixed deposit .. ..	..	1,072	12	0
Interest from War Bonds .. ..	..	851	17	0
Mortgages repaid .. ..	..	9,834	1	5
		<u>£93,937</u>	<u>0</u>	<u>5</u>

PAYMENTS.		£	s.	d.
Repaid depositors .. ..	..	43,748	7	5
Interest credited depositors .. ..	..	3,043	11	7
Charges .. ..	..	443	1	4
Invested on mortgage for year .. ..	..	14,241	9	2
Invested in War Bonds .. ..	..	1,000	0	0
Cash in Bank of New South Wales—				
On open account .. ..	..	2,266	6	5
On fixed deposit .. ..	..	9,750	0	0
Cash in Bank of New Zealand—				
On open account .. ..	..	7	3	2
On fixed deposit .. ..	..	9,880	0	0
Cash in National Bank of N.Z. (Limited)—				
On open account .. ..	..	32	1	4
On fixed deposit .. ..	..	9,525	0	0
		<u>£93,937</u>	<u>0</u>	<u>5</u>

ASSETS AND LIABILITIES.		£	s.	d.
<i>Assets.</i>				
Amount invested on mortgage .. ..	..	48,255	8	9
Bank premises and office furniture .. ..	..	205	0	0
Government debentures and War Bonds .. ..	..	20,000	0	0
Cash in Bank of New South Wales—				
On open account .. ..	..	2,266	6	5
On fixed deposit .. ..	..	9,750	0	0
Cash in Bank of New Zealand—				
On open account .. ..	..	7	3	2
On fixed deposit .. ..	..	9,880	0	0
Cash in National Bank of N.Z. (Limited)—				
On open account .. ..	..	32	1	4
On fixed deposit .. ..	..	9,525	0	0
		<u>£99,920</u>	<u>19</u>	<u>8</u>

Balance, excess of assets over liabilities ..	£14,620	19	8
<i>Liabilities.</i>			
Amount due depositors (1,210 in number) ..	85,300	0	0
Balance	14,620	19	8
	<u>£99,920</u>	<u>19</u>	<u>8</u>

Audited and found correct.
 WM. WILSON, Manager.
 J. H. WILSON, Auditor.

We certify that we have examined the foregoing statements of receipts and payments, and of the assets and liabilities, of the Hokitika Savings-bank, and that to the best of our belief the said statements are true and correct, the cash balance deposited in the various banks being £31,460 10s. 11d.

H. L. MICHEL, Vice-President.
 W. E. WILLIAMS,
 C. EVANS,
 GEORGE PERRY,
 D. J. EVANS,
 J. MANDL,
 F. D. LYNCH,
 J. L. LANG, } Trustees.

Dunedin Savings-bank Balance-sheet.

RECEIPTS and Payments of the Dunedin Savings-bank for the year ending 31st March, 1920:—

RECEIPTS.		£	s.	d.
Balance from last year .. ..	..	16,196	15	4
Lodged by depositors .. ..	..	327,288	8	0
Interest on loans .. ..	..	17,108	10	7
Loans repaid .. ..	..	23,599	15	4
Insurance premiums .. ..	..	221	6	3
Rents .. ..	..	155	0	0
Bank interest .. ..	..	1,271	2	6
Debenture interest .. ..	..	2,772	3	0
Valuation fees .. ..	..	10	10	6
Charges .. ..	..	4	10	0
Fines .. ..	..	0	10	0
		<u>£388,628</u>	<u>11</u>	<u>6</u>

PAYMENTS.		£	s.	d.
Withdrawn by depositors .. ..	..	214,337	6	0
Charges .. ..	..	1,633	15	11
Loans granted .. ..	..	138,032	17	4
Debentures .. ..	..	2,747	10	0
Insurance premiums .. ..	..	216	16	5
Trustees' fees .. ..	..	94	0	0
Valuation fees .. ..	..	13	13	6
Debenture interest .. ..	..	14	0	9
War Bonds .. ..	..	5,000	0	0
Balance .. ..	..	26,538	11	7
		<u>£388,628</u>	<u>11</u>	<u>6</u>

G. L. DENNISTON, Vice-President.
 FRED. SMITH, Manager.

We hereby certify that we have examined the above statement of receipts and payments of the Dunedin Savings-bank, and to the best of our knowledge and belief it contains a true and correct account of all transactions of the bank. We have also seen securities for the investments, have taken out the depositors' ledger balances, and compared the cash account with the bank pass-book.

WILLIAM BROWN AND CO., } Auditors.
 THOS. MOODIE,

ASSETS AND LIABILITIES.

Assets.		£	s.	d.	£	s.	d.
Fixed deposits .. ..	..	15,500	0	0			
Accrued interest .. ..	..	313	3	5			
					15,813	3	5
Cash in bank .. ..	..	27,893	3	7			
Less cheques outstanding .. ..	..	1,354	12	0			
					26,538	11	7
Debentures .. ..	..	35,366	10	0			
Accrued interest .. ..	..	421	12	4			
					35,788	2	4
War Bonds .. ..	..	35,000	0	0			
Accrued interest .. ..	..	591	3	1			
					35,591	3	1
Loans on mortgage .. ..	..	385,438	2	4			
Accrued interest .. ..	..	5,216	4	1			
					390,654	6	5
Insurance premiums owing .. ..	..				1	15	2
Rents accrued .. ..	..				38	15	0
Land and building .. ..	..				5,300	0	0
Valuation fees .. ..	..				3	3	0
					<u>£509,729</u>	<u>0</u>	<u>0</u>

Liabilities.		£	s.	d.
Due to 6,278 depositors .. ..	..	481,084	0	3
Property Suspense Account .. ..	..	646	15	9
Debenture Premium Account .. ..	..	377	6	2
Assets in excess of liabilities .. ..	..	27,620	17	10
		<u>£509,729</u>	<u>0</u>	<u>0</u>

G. L. DENNISTON, Vice-President.
 FRED. SMITH, Manager.

We have seen the securities of the above assets, and compared the depositors' ledger balances.

WILLIAM BROWN AND CO., } Auditors.
 THOS. MOODIE,

PROFIT AND LOSS ACCOUNT.

31st March, 1920—		£	s.	d.
To Interest credited to depositors .. ..	..	16,423	2	4
Charges, including rent of office, salaries, and trustees' fees .. ..	..	1,873	5	11
Land and building written off .. ..	..	250	0	0
Balance .. ..	..	27,620	17	10
		<u>£46,167</u>	<u>6</u>	<u>1</u>

31st March, 1920—		£	s.	d.
By Balance .. ..	..	23,095	19	1
31st March, 1919—		£	s.	d.
By Interest on loans .. ..	..	18,515	1	8
" on deposits .. ..	..	1,271	2	6
" on debentures .. ..	..	2,978	18	8
Rents .. ..	..	305	0	0
Fines .. ..	..	0	10	0
Interest cancelled .. ..	..	0	14	2
		<u>23,071</u>	<u>7</u>	<u>0</u>
		<u>£46,167</u>	<u>6</u>	<u>1</u>
By Balance .. ..	..	£27,620	17	10

G. L. DENNISTON, Vice-President.
 FRED. SMITH, Manager.

Audited and found correct.

WILLIAM BROWN AND CO., } Auditors.
 THOS. MOODIE,