under the War Regulations of the eleventh day of May, nineteen hundred and sixteen, and all investments of such moneys and the income of such investments, and all unrealized assets now under the administration of the Public Trustee in such capacity as aforesaid, are hereby declared to be vested in the Public Trustee in trust for

His Majestv.

28. All moneys now in the hands or hereafter coming into the hands of the Public Trustee as the proceeds of the sale of shares vested in the Public Trustee in pursuance of the War Regulations of the second day of May, nineteen hundred and sixteen, and all investments of such moneys, and all shares so vested in the Public Trustee and now remaining unsold, and all income derived from any such shares or investments, are hereby declared to be vested in the Public Trustee in trust for His Majesty.

29. All moneys now in the hands or hereafter coming into the hands of the Public Trustee as the Custodian of Enemy Property under the War Regulations of the third day of April, nineteen hundred and sixteen, and all investments of any such moneys, and all income derived from any such investments, are hereby declared to be vested

in the Public Trustee in trust for His Majesty.

30. All moneys now in the hands or hereafter coming into the hands of the Public Trustee and being the proceeds of the sale of goods or merchandise ordered to be sold under the War Regulations of the twenty-fourth day of July, nineteen hundred and sixteen, and all investments of such moneys, and all income derived therefrom, are hereby declared to be vested in the Public Trustee in trust for His Majesty.

31. The Public Trustee shall sell, realize, or otherwise convert into money all property held by him in trust for His Majesty under

the foregoing provisions.

32. All moneys and properties declared under the foregoing provisions to be vested in the Public Trustee in trust for His Majesty are so vested as moneys and property to be retained and liquidated in accordance with the provisions of the Treaty, and shall be dealt with and disposed of in accordance with the provisions of the Treaty.

33. (a.) When the Attorney-General is satisfied that an enemy or any person claiming through an enemy was at the date of this Order in Council beneficially entitled to any estate, right, title, or interest in or in respect of any property held in New Zealand by any executor, administrator, or trustee (including the Public Trustee), and whether by way of devise, bequest, intestate succession, trust, or otherwise howsoever, the Attorney-General may, by order signed by him, declare that such estate, right, title, or interest is vested in His Majesty.

(b.) On the making of such order the executor, administrator, or trustee by whom such property is held shall hold the same in trust for or otherwise on behalf of His Majesty to the extent of the beneficial estate, right, title, or interest so declared by the order of the Attorney-General to be vested in His Majesty, in the same manner as if such estate, right, title, or interest had been lawfully

assigned to His Majesty.

(c.) The beneficial estate, right, title, or interest so vested in His Majesty shall be property to be retained and liquidated by His Majesty pursuant to the provisions of the Treaty, and to be dealt with and disposed of in accordance with the provisions of the Treaty.

34. (a.) When the Attorney-General is satisfied that any land or other property in New Zealand, or any estate, right, title, or interest in or in respect of any land or other property, was at the date of this Order in Council vested at law in an enemy or in any