ACCOUNT for the Year ended 31st March, 1920, compared with the Financial Year ended 31st March, 1919.

1918–1919.	E	1919–1920.							
£ s. d. 24,124 13 7	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916							£ s. d.	£ s. d 31,541 1 S
6 000 10 4	Balance at end of Year,— Cash in the Public Account								1,722 11
6,263 13 4	Cash in the Public Account	••	••	••	••	••	••	••	1,722 11
£30,388 6 11	Tota	ds				••			£33,263 13

ACCOUNT for the Year ended 31st March, 1920, compared with the Financial Year ended 31st March, 1919.

	s. d.	War Bonds converted into Inscribed Inscribed Stock Act, 1917,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35—	l Stock und	ler Section 3	of the	New Z	ealand	£	s.	d.	£	8.
$259,400 \\ 41,650$	$\begin{array}{cc} 0 & 0 \\ 0 & 0 \end{array}$	Due 1st September, 1930 Due 1st September, 1941		••				151,350 17,600				
301,050	0 0									-	168,9 5 0	0
		War Purposes Loan Act, 1917, a Due 15th November, 1927	nd Finance	Act 1917 (Se	etion 68	8)				İ	21,000	0
••			• •	• •	••	••	••	••		Ī	21,000	·
										İ		
										-		
		Public Revenues Act, 1910, Section War Purposes Loan Act, 1917—	28,							ĺ		
		Finance Act, 1917, Section 68—5-per-cent. War Bonds replace	d by Ingeril	and Stock				300	0	0		
••		Finance Act, 1916, Section 35-	ŗ		••	••	••		-			
• •		4½-per-cent. War Bonds replaced	by Inscrib	ed Stock	••	•••	••	300			600	0
							1					
		New Zealand Loans Act, 1908,—										
		New Zealand Inscribed Stock Act, War Purposes Lean Act, 1917—	1917—									
		4½-per-cent. Inscribed Stock (I Finance Act, 1917, Section			y Inscri	ibed Stoo	s. d.					
		As from 17th May, 1918	••	`		. 700	0 0					
		As from 17th June, 1919	••	••		. 1,000	0 0	1,700	0	0		
		New Zealand Inscribed Sto nance Act, 1917, Sectio			and Fi	i-	-					
		Converted, 17th February				. 3,000	$\begin{bmatrix} 0 & 0 \\ 0 & 0 \end{bmatrix}$			1		
		C			•	. 500	0 0					
		Converted, 24th February Converted, 3rd July, 1919								- 1		
		Converted, 3rd July, 1919	٠		:	. 2,000	0 0					
						. 2,000 . 750	0 0			[
		Converted, 3rd July, 1915 Converted, 8th July, 1915 Converted, 15th July, 191 Converted, 10th October,	9 9 1919			. 750 . 100	0 0 0					
		Converted, 3rd July, 1915 Converted, 8th July, 1916 Converted, 15th July, 191 Converted, 10th October, Converted, 19th December)) 9 1919 r, 1919	·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ··		. 750 . 100 . 500	0 0 0 0 0 0					
		Converted, 3rd July, 1915 Converted, 8th July, 1915 Converted, 15th July, 1915 Converted, 10th October, Converted, 19th December Converted, 27th January,	0 9 1919 r, 1919 1920	 		. 750 . 100 . 500 . 500	0 0 0 0 0 0 0 0					
		Converted, 3rd July, 1915 Converted, 8th July, 1916 Converted, 15th July, 191 Converted, 10th October, Converted, 19th December	0 9 1919 r, 1919 1920	·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ··		. 750 . 100 . 500	0 0 0 0 0 0 0 0	9,350	0	0		
		Converted, 3rd July, 1915 Converted, 8th July, 1915 Converted, 15th July, 1915 Converted, 10th October, Converted, 19th December Converted, 27th January,	0 9 1919 r, 1919 1920	 		. 750 . 100 . 500 . 500	0 0 0 0 0 0 0 0	9,350	0	O	11,050	0