business in enemy territory, and any company or body corporate

incorporated in enemy territory:
"Enemy territory" means any territory in Europe which at the commencement of the war with Germany formed part of the German Empire, or of the Empire of Austria-Hungary, or of the

Kingdom of Bulgaria, or of the State of Turkey:
"Enemy property" means property of any kind whatever which belongs or at any time since the commencement of the war with Germany has belonged to an enemy, or in which an enemy has or at any such time has had an interest (other than property which now belongs exclusively to persons, firms, or companies in New Zealand, and in which no enemy has any longer any interest), and includes all moneys which are the revenues of enemy property or are the proceeds of the sale, realization, or disposition thereof, and all moneys which are on any account whatever payable to or for the benefit of an enemy.

3. Nothing in these regulations shall apply to any property which first becomes enemy property after the termination of the war with Germany, unless that property consists of the proceeds of the sale, realization, or disposition of property which was enemy property during that war, or consists of rents, profits, interest, or other revenues derived from property

which was enemy property during that war.

4. It shall not be lawful for any person, without the consent of the Attorney-General, directly or indirectly to send or transmit any enemy property out of New Zealand, or to deal with enemy property in any manner whatever with intent to reduce such property or the proceeds of the sale, realization, or disposition thereof into the possession of an enemy or of any person out of New Zealand on behalf of an enemy, or with intent otherwise to make the same available out of New Zealand by or for the benefit of an enemy

5. The Public Trustee shall act as the Custodian of Enemy Property

under these regulations.

6. (1.) On or before the 1st day of September, 1919, every person who at the date of these regulations holds or has the possession, management, or control of any enemy property shall, by notice in writing, communicate the fact, together with full particulars of such property, to the Custodian of Enemy Property at Wellington.

(2.) This clause shall not apply to enemy property of which full particulars have been already supplied to the Custodian in accordance with

the aforesaid regulations of the 3rd day of April, 1916.

7. Every person who for the time being holds or has the possession, management, or control of any enemy property shall from time to time give to the Custodian of Enemy Property such information with respect thereto as the Custodian may require.

8. Money owing or payable to an enemy or to any person on behal of an enemy shall be deemed to be enemy property held by the person by whom it is payable, and also by the agent, attorney, or representative of

that person in New Zealand.

9. Property owned jointly or in common by an enemy and by any person in New Zealand shall be deemed to be enemy property held by such person in New Zealand.

10. Shares owned by or on behalf of an enemy in any company incorporated in New Zealand shall be deemed to be enemy property held by that

11. No person shall by any false, misleading, or incomplete statement deceive or attempt to deceive the Custodian in any matter relating to

enemy property.

- 12. All persons owing money due to an enemy, or having in their possession any money due and payable to or held in trust for or held on account of an enemy, shall on demand made by the Custodian of Enemy Property forthwith, or so soon as may be reasonably practicable, pay such money to the Custodian.
- 13. All persons having in their possession any enemy property, being share-certificates, debentures, bonds, instruments of mortgage or other securities for money, or documents of title to land or any interest therein, shall on demand made by the Custodian of Enemy Property forthwith deliver the same to the Custodian.
- 14. All bank balances and other sums payable on demand shall for the purposes of these regulations be deemed to become or to have become due and payable at any time at which such demand might lawfully have been made in time of peace.

15. All moneys received by the Public Trustee as the Custodian of Enemy Property under these regulations shall be invested in accordance