



THE
NEW ZEALAND GAZETTE
 EXTRAORDINARY.

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WELLINGTON, WEDNESDAY, JULY 16, 1919.

Regulation under the Mortgages Extension Act, 1914.

LIVERPOOL, Governor-General.

By his Deputy,
 ROBERT STOUT.

ORDER IN COUNCIL.

At the Government House at Wellington, this sixteenth day of July, 1919.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section three of the Mortgages Extension Act, 1914, it is enacted that so long as a state of war exists in New Zealand, and for such period as may be prescribed by regulations thereunder, not exceeding six months after a state of war has ceased to exist, it shall not be lawful for a mortgagee without the leave of the Supreme Court to do any of the following acts, that is to say :—

- (a.) To call up or demand payment from any mortgagor of the principal sum or any part of the principal sum secured by any mortgage :
- (b.) To exercise any power of sale or entry into possession conferred by any mortgage or by statute :
- (c.) To commence any action or proceeding for breach of any covenant, agreement, or condition, expressed or implied, in any mortgage other than a covenant, agreement, or condition for the payment of interest :
- (d.) To commence any action or proceeding for any rate of interest higher than the reduced rate (if any) provided in the mortgage in the case of punctual payment :

And whereas it is advisable to make regulations prescribing the said period accordingly :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred on him by section eleven of the Mortgages Extension Act, 1914, and acting by and with the advice and consent of the Executive Council of that Dominion, doth hereby make the regulation set forth in the Schedule hereto.

SCHEDULE.

THE prescribed period referred to in section 3 of the Mortgages Extension Act, 1914, shall be the period (if any) elapsing between the termination of a state of war in New Zealand and the 31st August, 1919 (being the date of the expiry of the said Act as fixed by the Expiring Laws Continuance Act, 1918).

F. W. FURBY,
 Acting Clerk of the Executive Council.