

ESTIMATED COST of CONSTRUCTION of RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1918, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

Section.	Cost of Opened Lines.			Cost of Unopened Lines.		
	£	s.	d.	£	s.	d.
Whangarei	765,729	0	0	244,157	0	0
Kaihu	99,962	0	0	17,211	0	0
Tauranga .. .. .	..	..	..	352,761	0	0
Gisborne	682,706	0	0	179,919	0	0
North Island Main Lines and Branches	15,885,220	0	0	869,983	0	0
South Island Main Lines and Branches	14,591,671	0	0	191,516	0	0
Westland	2,089,946	0	0	687,544	0	0
Westport	605,880	0	0	96,059	0	0
Nelson	542,534	0	0	36,790	0	0
Pictou	680,832	0	0	18,968	0	0
Lake Wakatipu Steamer Service	43,708	0	0	..	..	..
In Suspense—						
Surveys, North Island .. .. .	..	..	..	35,900	0	0
Miscellaneous, North Island .. .. .	..	..	..	5,169	0	0
Surveys, South Island .. .. .	..	..	..	5,752	0	0
Miscellaneous, South Island .. .. .	..	..	..	5,168	0	0
P.W.D. Stock of Permanent-way .. .. .	..	..	..	49,834	0	0
W.R.D. Stock of A.O.L. Stores	13,244	0	0	..	..	..
Totals	£36,001,432	0	0	£2,796,731	0	0

Railways Department, 17th January, 1919.

J. MACDONALD,
Chief Accountant, New Zealand Railways.

Bank Statements.

STATEMENT of the average amount of Liabilities and Assets of the Bank of New Zealand, in New Zealand, during the Quarter ended 31st December, 1918.

LIABILITIES.		£	s.	d.
Notes in circulation .. .. .	..	3,426,241	3	10
Bills in circulation .. .. .	..	55,146	18	3
Balances due to other Banks .. .. .	..	66,435	13	6
Government deposits .. .. .	..	7,151,318	9	7
Other deposits—				
Not bearing interest .. .. .	..	9,770,866	3	9
Bearing interest .. .. .	..	7,208,199	4	10
Total average liabilities		£27,678,207	13	9
ASSETS.		£	s.	d.
Coined gold and silver and other coined metals .. .. .	..	3,344,566	15	1
Legal tender notes of other Banks .. .. .	..	1,183,949	13	8
Gold and silver in bullion or bars .. .. .	..	294,085	11	1
Notes and bills of other Banks .. .. .	..	135,383	0	0
Balances due from other Banks .. .. .	..	86,743	14	2
Landed property .. .. .	..	193,014	9	8
Amount of all other securities—				
1. Notes and bills discounted .. .. .	..	840,613	7	8
2. Government securities (New Zealand or otherwise) .. .. .	..	2,990,415	13	1
3. Other funded securities .. .. .	..	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	15,186,440	16	6
5. Securities not included under the above heads .. .. .	..	531,069	10	0
Total average assets		£24,786,282	10	11

Amount of the capital stock paid up at the close of the quarter ended 31st December, 1918:—
 4-per-cent. guaranteed stock, £529,988.
 "A" preference shares issued to the Crown under Bank of New Zealand Act, 1903, £500,000.
 "B" preference shares issued to the Crown under Bank of New Zealand Act, 1913, £250,000.
 Ordinary shares, £1,000,000.
 Rate of the last dividend declared to the shareholders on—
 "A" preference shares, 10 per cent. per annum.
 "B" preference shares and ordinary shares (dividend 12 per cent. per annum, and bonus 3 per cent. per annum), 15 per cent. per annum.
 Amount of the last dividend declared on—
 "A" preference shares, £50,000.
 "B" " " " £37,500.
 Ordinary shares, £150,000.
 (On the Guaranteed Stock £10,599, interest for six months, was paid on 1st November, 1918.)

Amount of the reserved profits at the time of declaring such dividend, £2,345,702.

Dated at Wellington this 13th day of January, 1919.

W. CALLENDER, General Manager.
 A. McLENNAN, Accountant.

[NOTE.—The above are the figures for New Zealand only.]

STATEMENT of the average amount of Liabilities and Assets of the Bank of Australasia, in New Zealand, during the Quarter ended 31st December, 1919.

LIABILITIES.		£	s.	d.
Notes in circulation .. .. .	..	635,570	16	11
Bills in circulation .. .. .	..	15,278	11	2
Balances due to other Banks .. .. .	..	..	..	..
Government deposits .. .. .	..	..	..	..
Other deposits—				
Not bearing interest .. .. .	..	2,249,105	19	5
Bearing interest .. .. .	..	1,090,716	10	7
Total average liabilities		£3,990,671	18	1
ASSETS.		£	s.	d.
Coined gold and silver and other coined metals .. .. .	..	977,625	3	9
Legal tender notes of other Banks .. .. .	..	7,971	4	9
Gold and silver in bullion or bars .. .. .	..	..	..	..
Notes and bills of other Banks .. .. .	..	49,978	16	10
Balances due from other Banks .. .. .	..	..	..	..
Landed property .. .. .	..	4,099	10	10
Amount of all other securities—				
1. Notes and bills discounted .. .. .	..	123,554	9	6
2. Colonial Government securities .. .. .	..	189,804	2	5
3. Other funded securities .. .. .	..	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	3,771,815	19	1
5. Securities not included under the above heads .. .. .	..	11,893	7	5
Total average assets		£5,136,742	14	7

Amount of the capital stock paid up at this date, £2,000,000.
 Rate of the last dividend declared to the shareholders, 14 per cent. per annum and bonus 12s. per share, equal to 17 per cent. per annum.

Amount of the last dividend declared, £170,000.
 Amount of the reserved profits at the time of declaring such dividend, £3,071,100.

Dated at Wellington this 13th day of January, 1919.

ROBT. R. SMITH, Inspector.
 O. K. TENNENT, Accountant.