

for the year ended 31st MARCH, 1919, compared with the Financial Year ended 31st MARCH, 1918—continued.

| 1917-1918.   |       | EXPENDITURE.  |               |                 |              | 1918-1919.           |       |        |       |
|--------------|-------|---|---------------|-----------------|--------------|----------------------|-------|--------|-------|
|              |       | Name of Estate.   |               | Purchase-money. |              | Incidental Expenses. |       | Total. |       |
| £            | s. d. | £   | s. d.         | £               | s. d.        | £                    | s. d. | £      | s. d. |
| 184,717      | 6 11  | Brought forward .. .. .   | 320,900 3 5   | 16,347 0 6      | 337,247 3 11 |                      |       |        |       |
|              |       | Acquirement of Estates, and Expenses incidental thereto—continued.  |               |                 |              |                      |       |        |       |
| 17 2 4       |       | Mangawhero .. .. .  |               | 15 11 2         | 15 11 2      |                      |       |        |       |
| 32 5 4       |       | Maori Hill .. .. .  |               | 61 5 0          | 61 5 0       |                      |       |        |       |
| 256 5 1      |       | Marakeke .. .. .  |               | 1,470 3 10      | 1,470 3 10   |                      |       |        |       |
| 12 14 8      |       | Maraweka .. .. .  |               | 240 8 5         | 240 8 5      |                      |       |        |       |
| 16 1 2       |       | Marawiti .. .. .  |               | 14 12 7         | 14 12 7      |                      |       |        |       |
| 2 3 6        |       | Matakanui .. .. .   |               | 4 7 0           | 4 7 0        |                      |       |        |       |
| 128 7 11     |       | Matamata .. .. .  |               | 226 14 9        | 226 14 9     |                      |       |        |       |
| 4 10 2       |       | Maungaraki .. .. .  |               | 2 14 2          | 2 14 2       |                      |       |        |       |
| 5 10 10      |       | Maytown .. .. .   |               | 7 7 8           | 7 7 8        |                      |       |        |       |
| 4,092 9 5    |       | McGregor Settlement (Histen, D. and D. P.) ..   |               | 6 4 5           | 6 4 5        |                      |       |        |       |
|              |       | McKenzie (Reichenbach, Mrs. M., and McKenzie, A. F. and H. M.) ..   | 2,500 0 0     |                 | 2,500 0 0    |                      |       |        |       |
| 21 1 10      |       | Mead .. .. .  |               | 21 6 11         | 21 6 11      |                      |       |        |       |
| 9 7 2        |       | Meadowbank .. .. .  |               | 18 13 3         | 18 13 3      |                      |       |        |       |
| 11 5 4       |       | Meadows .. .. .   |               | 13 19 11        | 13 19 11     |                      |       |        |       |
| 0 9 9        |       | Melling .. .. .   |               | 0 3 0           | 0 3 0        |                      |       |        |       |
| 29 16 0      |       | Merrivale .. .. .   |               | 43 14 1         | 43 14 1      |                      |       |        |       |
| 17 2 11      |       | Merrivale No. 1 .. .. .   |               | 30 0 5          | 30 0 5       |                      |       |        |       |
| 16 3 7       |       | Merrivale No. 2 .. .. .   |               | 19 3 2          | 19 3 2       |                      |       |        |       |
| 1 14 7       |       | Methuen .. .. .   |               | 4 0 8           | 4 0 8        |                      |       |        |       |
| 17 19 11     |       | Mills .. .. .   |               | 26 2 2          | 26 2 2       |                      |       |        |       |
| 1 16 4       |       | Momona .. .. .  |               | 7 8 7           | 7 8 7        |                      |       |        |       |
|              |       | Monte Cristo (Oughton, W. H.) .. .. .   | 3,099 14 10   | 109 9 7         | 3,209 4 5    |                      |       |        |       |
| 45 12 6      |       | Morice .. .. .  |               | 46 7 7          | 46 7 7       |                      |       |        |       |
| 67 12 7      |       | Mount Nessing .. .. .   |               | 78 12 4         | 78 12 4      |                      |       |        |       |
|              |       | Muhunoa (Easton, T. J.) .. .. .   | 4,750 0 0     |                 | 4,750 0 0    |                      |       |        |       |
|              |       | Ngakaroro (Dickson, A. J. M., and Parrant, J. L.) ..  | 6,836 19 6    |                 | 6,836 19 6   |                      |       |        |       |
|              |       | Ngahuhu (Close, J.; Alexander, J. G.; Evans, Mrs. K. M.; Neumegeu and Mowlem; Bank of New South Wales, Kawakawa) .. |               | 40 0 7          | 40 0 7       |                      |       |        |       |
| 24,925 13 0  |       | Ngatapa .. .. .   |               | 80 11 11        | 80 11 11     |                      |       |        |       |
| 82 14 6      |       | Nicol (Nicol, D.) .. .. .   | 2,695 19 0    | 6 5 7           | 2,702 4 7    |                      |       |        |       |
|              |       | Normandale .. .. .  |               | 7 4 3           | 7 4 3        |                      |       |        |       |
| 10 19 0      |       | Northbank .. .. .   |               | 11 16 4         | 11 16 4      |                      |       |        |       |
| 8 14 6       |       | Ohakea .. .. .  |               | 6 1 6           | 6 1 6        |                      |       |        |       |
| 13 1 1       |       | Ohauti .. .. .  |               | 12 5 3          | 12 5 3       |                      |       |        |       |
| 11 4 3       |       | Okauia .. .. .  |               | 5 1 8           | 5 1 8        |                      |       |        |       |
| 8 16 0       |       | Omaka .. .. .   |               | 13 3 8          | 13 3 8       |                      |       |        |       |
| 13 3 8       |       | Opouriao .. .. .  |               | 90 5 1          | 90 5 1       |                      |       |        |       |
| 23 9 2       |       | Orakipaoa .. .. .   |               | 9 0 0           | 9 0 0        |                      |       |        |       |
| 8 12 5       |       | Otahu .. .. .   |               | 10 2 8          | 10 2 8       |                      |       |        |       |
| 7 19 9       |       | Otaio .. .. .   |               | 4 17 6          | 4 17 6       |                      |       |        |       |
| 4 17 6       |       | Otamarakau (Otamarakau Dairy Land Company) ..   | 70 0 0        |                 | 70 0 0       |                      |       |        |       |
| 647 16 9     |       | Otamauri .. .. .  |               | 389 1 4         | 389 1 4      |                      |       |        |       |
| 59 13 6      |       | Otanomomo .. .. .   |               | 16 18 8         | 16 18 8      |                      |       |        |       |
| 1 6 4        |       | Otarakaro .. .. .   |               | 1 7 1           | 1 7 1        |                      |       |        |       |
| 56 18 4      |       | Otekaike .. .. .  |               | 125 4 7         | 125 4 7      |                      |       |        |       |
| 16 6 0       |       | Otway .. .. .   |               | 242 3 2         | 242 3 2      |                      |       |        |       |
| 255 1 6      |       | Pakarau .. .. .   |               | 15 14 5         | 15 14 5      |                      |       |        |       |
|              |       | Pakaraka .. .. .  |               | 28 2 8          | 28 2 8       |                      |       |        |       |
|              |       | Palmer (Stevens, W. J.) .. .. .   | 3,000 0 0     |                 | 3,000 0 0    |                      |       |        |       |
| 21 11 6      |       | Papaka .. .. .  |               | 19 11 1         | 19 11 1      |                      |       |        |       |
| 7 3 10       |       | Paparangi .. .. .   |               | 3 17 9          | 3 17 9       |                      |       |        |       |
| 55 15 0      |       | Parahi .. .. .  |               | 14 15 10        | 14 15 10     |                      |       |        |       |
| 8 19 6       |       | Pareora No. 1 .. .. .   |               | 8 19 8          | 8 19 8       |                      |       |        |       |
| 60 13 7      |       | Pareora No. 2 .. .. .   |               | 58 9 10         | 58 9 10      |                      |       |        |       |
| 15,209 14 1  |       | Parkes (Parkes, H. and G.) .. .. .  |               | 7 7 8           | 7 7 8        |                      |       |        |       |
| 1 14 1       |       | Patoa .. .. .   |               | 3 4 2           | 3 4 2        |                      |       |        |       |
|              |       | Paul (Paul, D.) .. .. .   | 2,026 15 2    | 4 9 6           | 2,031 4 8    |                      |       |        |       |
| 1 16 4       |       | Pawaho .. .. .  |               | 1 10 4          | 1 10 4       |                      |       |        |       |
| 3 1 10       |       | Peaks .. .. .   |               | 2 7 3           | 2 7 3        |                      |       |        |       |
|              |       | Phair (Phair, C. C.) .. .. .  | 2,420 0 0     | 4 18 10         | 2,424 18 10  |                      |       |        |       |
|              |       | Pihautea (Bidwell, J. O., Mrs. S. B., and W. E.) ..   | 84,579 1 0    |                 | 84,579 1 0   |                      |       |        |       |
| 0 12 1       |       | Pitt .. .. .  |               | 0 6 11          | 0 6 11       |                      |       |        |       |
| 0 9 7        |       | Plumer .. .. .  |               | 2 2 11          | 2 2 11       |                      |       |        |       |
| 24 9 7       |       | Plunket .. .. .   |               | 46 19 8         | 46 19 8      |                      |       |        |       |
| 9 2 11       |       | Poerua .. .. .  |               | 5 12 2          | 5 12 2       |                      |       |        |       |
| 16 13 1      |       | Pomahaka .. .. .  |               | 28 3 9          | 28 3 9       |                      |       |        |       |
| 51 9 4       |       | Poroporo .. .. .  |               | 33 3 8          | 33 3 8       |                      |       |        |       |
| 5 2 5        |       | Pouparae .. .. .  |               | 4 1 4           | 4 1 4        |                      |       |        |       |
| 20 5 10      |       | Pourerere .. .. .   |               | 19 14 0         | 19 14 0      |                      |       |        |       |
| 0 6 6        |       | Prescot .. .. .   |               |                 |              |                      |       |        |       |
| 0 11 6       |       | Puhupuhi .. .. .  |               | 0 10 11         | 0 10 11      |                      |       |        |       |
| 1 2 1        |       | Puhuka .. .. .  |               | 1 5 6           | 1 5 6        |                      |       |        |       |
|              |       | Pukenamu (Gillies, P. A.) .. .. .   | 13,982 0 0    | 173 18 2        | 14,155 18 2  |                      |       |        |       |
| 2 2 6        |       | Puketapu .. .. .  |               | 4 5 1           | 4 5 1        |                      |       |        |       |
| 35 11 6      |       | Punaroa .. .. .   |               | 32 6 3          | 32 6 3       |                      |       |        |       |
| 231,219 15 9 |       | Carried forward .. .. .   | 446,860 12 11 | 20,413 1 4      | 467,273 14 3 |                      |       |        |       |