

20. When wheat is sold to a Government broker without express agreement as to the month of delivery it shall be deemed to be sold for delivery in the month in which the contract is made.

21. When wheat is sold to a Government broker for delivery by instalments in different months or on different terms or conditions, the sale of each instalment shall be deemed to be a separate contract.

22. Save in special cases at the express direction of the Wheat Controller and on such terms as may be approved by him, wheat will be so purchased by a Government broker only on the terms that the seller will deliver the same to a purchaser from the Government as directed by the broker, whether free on board, on rail, direct to the purchaser's store, or otherwise. Save as aforesaid, the Government broker will in no case accept delivery on behalf of the Government, or act as a warehouseman for the Government. The Government broker may, however, act at the same time as the broker, agent, or warehouseman, either of the seller to the Government or of the buyer from the Government, on such terms as may be mutually agreed upon by the parties.

23. All wheat so purchased by the Government shall become the property of the Government on delivery thereof in accordance with the terms of the contract if the wheat is in conformity with the contract.

24. (1.) On such delivery of wheat the Government broker, on being satisfied that the wheat so delivered is in accordance with the contract, will forward to the Wheat Controller a voucher in duplicate, in such form as the Controller may require, authorizing the payment of the contract price.

(2.) The sum so payable will be paid by the Wheat Controller as imprestee to the seller or to any other person authorized by the seller in that behalf by a written authority transmitted through the broker to the Controller.

(3.) Such payments will be made on the 1st and 14th days of each calendar month in the case of all vouchers duly received by the Controller at least seven days before any such pay-day.

(4.) If any such pay-day is a holiday, payment will be made on the next following business-day.

25. Every contract made by a Government broker for the purchase of wheat on account of the Government shall be made in accordance with and shall incorporate the provisions of these regulations so far as applicable to contracts of purchase, and the rights and obligations of the parties shall be determined accordingly.

PART IV.—SALES OF WHEAT BY THE GOVERNMENT.

26. No sales of wheat shall be made by a Government broker on account of the Government except to persons holding a warrant issued by the Wheat Controller authorizing the holder to purchase wheat, and hereinafter referred to as a wheat-purchase warrant.

27. Every such warrant will contain such conditions and restrictions as the Wheat Controller thinks fit, and no sale shall be made to the holder otherwise than in conformity with these conditions and restrictions.

28. Every wheat-purchase warrant may be cancelled at any time for any reason which the Controller in his absolute discretion thinks sufficient.

29. No such warrant shall be transferable.

30. The Wheat Controller will in his absolute discretion allocate to each flour-mill in New Zealand its due quota of the total quantity of good milling-wheat estimated by him from time to time to be available during the year 1919, and the wheat-purchase warrants issued by the Controller to flour-millers will be based on the quota as so determined for the time being.

31. Each flour-miller will be required to purchase and take delivery of his full quota of wheat as soon as is practicable in the discretion of the Wheat Controller, and this obligation will be enforced by the Wheat Controller by withholding or cancelling the wheat-purchase warrant of any flour-miller who makes default herein.

32. Flour-millers will be required in purchasing wheat to purchase and take delivery of different kinds or qualities of good milling-wheat in such proportions as the Wheat Controller may from time to time determine, having regard to the respective quantities of such kinds or qualities available, and all Government brokers shall in effecting sales of wheat observe all directions given to them by the Wheat Controller in this behalf.

33. The price at which wheat is so sold by a Government broker on account of the Government shall be the price per bushel at which it was purchased by the broker on account of the Government, with the addition of 1½d. per bushel, together with the price of the sacks as aforesaid.