

Order in Council dated the 22nd day of December, 1917, for the purchase and sale by the Government of wheat grown in New Zealand during the season 1917-1918, and it is expedient that the scheme so established should, with certain modifications, be made applicable with respect to wheat grown in New Zealand during the season 1918-19:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of that Dominion, doth hereby make the following regulations under the War Regulations Act, 1914.

REGULATIONS.

1. THESE regulations may be cited as the Wheat Trade Regulations, 1919.
2. In these regulations, except where a contrary intention appears,—
 - “Wheat” means wheat of any kind or quality grown in New Zealand during the season 1918-19.
 - “Free wheat” means—
 - (a.) Any wheat after its purchase and resale by the Government in pursuance of the scheme of purchase set forth in these regulations;
 - (b.) Any wheat which has been offered to the Government for purchase in pursuance of the said scheme of purchase and has been rejected as being unmerchantable or otherwise not of the kind or quality required by the Government:
 - “Good milling-wheat” means wheat suitable for milling and of fair average quality for the season as determined in accordance with the custom of the trade, or of a quality superior thereto:
 - “Government” means His Majesty the King in respect of the Government of the Dominion of New Zealand.
 - “The Wheat Trade Regulations, 1917,” means the Wheat Trade Regulations of the 22nd day of December, 1917.

PART I.—PRIVATE DEALINGS IN WHEAT PROHIBITED.

3. Save in accordance with and pursuance of the scheme of purchase and sale set forth in these regulations, it shall not be lawful for any person, whether as principal, agent, or otherwise, to purchase or agree or offer to purchase any wheat other than free wheat, or to be concerned in the making of any such purchase, agreement, or offer by any other person, whether in New Zealand or elsewhere, or to be concerned in the fulfilment or performance of any agreement for the purchase of any such wheat, whether such agreement has been made in New Zealand or elsewhere, and whether it has been made before or after the making of these regulations.
4. Save in accordance with and pursuance of the scheme of purchase and sale set forth in these regulations, it shall not be lawful for any person, whether as principal, agent, or otherwise, to sell or agree or offer to sell any wheat other than free wheat, or to be concerned in the making of any such sale, agreement, or offer by any other person, whether in New Zealand or elsewhere, or to be concerned in the fulfilment or performance of any agreement for the sale of any such wheat, whether such agreement has been made in New Zealand or elsewhere, and whether it has been made before or after the making of these regulations.
5. In the foregoing regulations the terms “purchase” and “sale” include any mode of acquisition or disposition by agreement other than acquisition or disposition by way of security only.
6. For the purposes of the foregoing regulations an option or right of purchase or sale shall be deemed to be an agreement to purchase or to sell, as the case may be.
7. Notwithstanding anything in these regulations, it shall be lawful for the grower of any wheat to sell to any other wheat-grower and for the purchaser to purchase any quantity or quantities thereof not exceeding in the aggregate 100 bushels for use by the purchaser as seed-wheat.

PART II.—CONTROL OF THE WHEAT TRADE.

8. Good milling-wheat will be purchased and resold by the Government in accordance with the scheme hereinafter in these regulations set forth.
9. All purchases and sales of wheat by the Government will be effected through the agency of brokers appointed by the Board of Trade and acting on account of the Government, and hereinafter referred to as Government brokers.
10. (1.) Every broker so appointed shall hold office at the will of the Board of Trade.