

<i>Liabilities.</i>	£	s.	d.
Due to 4,328 depositors .. ..	256,895	17	7
Property Suspense Account .. ..	646	15	9
Debenture Premium Account .. ..	377	6	2
Assets in excess of liabilities .. ..	20,824	15	1
	<u>£278,744</u>	<u>14</u>	<u>7</u>

G. L. DENNISTON, Vice-President.  
FRED. SMITH, Manager.

We have seen the securities of the above assets, and compared the depositors' ledger balances.

WILLIAM BROWN AND CO., } Auditors.  
R. C. MOODIE,

#### PROFIT AND LOSS ACCOUNT.

	£	s.	d.
31st March, 1918—			
To Interest credited to depositors .. ..	8,868	11	8
Charges, including rent of office, salaries, and trustees' fees .. ..	1,359	12	4
Land and building written off .. ..	100	12	6
Balance .. ..	20,824	15	1
	<u>£31,153</u>	<u>11</u>	<u>7</u>

	£	s.	d.
31st March, 1917—			
By Balance .. ..	18,535	0	4
31st March, 1918—			
By Interest on loans .. ..	10,955	0	4
" on deposits .. ..	975	2	7
" on debentures .. ..	472	0	0
Rents .. ..	215	8	4
Fines .. ..	1	0	0
	<u>12,618</u>	<u>11</u>	<u>3</u>
	<u>£31,153</u>	<u>11</u>	<u>7</u>

By Balance .. .. £20,824 15 1

G. L. DENNISTON, Vice-President.  
FRED. SMITH, Manager.

Audited and found correct.

WILLIAM BROWN AND CO., } Auditors.  
R. C. MOODIE,

#### Invercargill Savings-bank Balance-sheet.

RECEIPTS and Payments of the Invercargill Savings-bank for the year ending 31st March, 1918:—

<i>RECEIPTS.</i>	£	s.	d.
Cash on hand, 1st April, 1917 .. ..	32,713	1	5
Amount lodged by depositors .. ..	108,271	13	5
Interest added during the year .. ..	52	7	0
Interest added, 31st March, 1918 .. ..	2,455	17	11
Interest received on mortgages, &c. ..	3,530	18	7
Interest received on deposits .. ..	840	7	8
Mortgages repaid .. ..	2,400	0	0
	<u>£150,264</u>	<u>6</u>	<u>0</u>

<i>PAYMENTS.</i>	£	s.	d.
Repaid depositors .. ..	96,508	7	1
Interest credited to depositors .. ..	2,508	4	11
Invested on mortgage .. ..	10,300	0	0
Invested in War Loan (4½% inscribed stock) ..	5,000	0	0
Cash in National Bank of New Zealand (Ltd.) ..	13,562	15	6
Deposits in National Bank of New Zealand (Limited) .. ..	18,500	0	0
Deposits in Post Office Savings-bank .. ..	1,600	0	0
Cash in hand .. ..	1,580	8	9
Auditors' fees, 1916-17 .. ..	21	0	0
Paid Trustees attending meetings .. ..	33	0	0
Office rent .. ..	75	0	0
Charges account .. ..	500	0	0
Bank-books, deposit and withdrawal forms ..	19	7	6
Advertising .. ..	1	9	0
Stamps and stationery .. ..	15	0	0
Fuel and light .. ..	15	0	0
Office cleaning .. ..	15	0	0
Clerical assistance .. ..	4	10	0
Rates and insurance .. ..	2	2	3
Bank charge 10s., deed box 18s. 6d. ..	1	8	6
Sundry expenses .. ..	1	12	6
	<u>£150,264</u>	<u>6</u>	<u>0</u>

R. H. BRODRICK, Manager.  
A. JACKSON, Accountant.

We hereby certify that we have examined the above statement of the receipts and payments of the Invercargill Savings-bank, and that to the best of our knowledge and belief it contains a true and correct statement of all the transactions of the bank during the year, and that the balance in the banks and cash in hand amounts to £35,243 4s. 3d.

E. C. LEARY,  
JAS. E. HANNAH & SONS, } Auditors.

HENRY WILSON, Vice-President.

C. J. BROAD,  
JOHN MATHESON,  
WILLIAM A. OTT, } Trustees.  
P. L. GILKISON,

#### ASSETS AND LIABILITIES.

<i>Assets.</i>	£	s.	d.
To Investment in New Zealand Government War Loan, with interest to 31st March, 1918 .. ..	5,128	16	8
Amount invested on mortgages, &c. .. ..	59,284	5	6
Current account National Bank of New Zealand (Limited) .. ..	13,562	15	6
Deposits in National Bank of New Zealand (Limited) .. ..	18,500	0	0
Deposits in Post Office Savings-bank .. ..	1,600	0	0
Cash in hand .. ..	1,580	8	9
Bank furniture account .. ..	53	9	10
	<u>£99,709</u>	<u>16</u>	<u>3</u>
To Balance .. ..	£7,435	0	10

<i>Liabilities.</i>	£	s.	d.
By Amount due depositors .. ..	92,274	15	5
Balance .. ..	7,435	0	10
	<u>£99,709</u>	<u>16</u>	<u>3</u>

R. H. BRODRICK, Manager.  
A. JACKSON, Accountant.

We do hereby certify that to the best of our knowledge and belief the above is a true and correct statement of the assets and liabilities of the Invercargill Savings-bank on the 31st March, 1918.

HENRY WILSON, Vice-President.

C. J. BROAD,  
JOHN MATHESON,  
WILLIAM A. OTT, } Trustees.  
P. L. GILKISON,