

2. In these regulations the expression "person resident in New Zealand" includes any company or other body corporate which is incorporated in New Zealand, or which, wherever incorporated, carries on business in New Zealand.

3. Every reference in these regulations to the sending of a remittance out of New Zealand shall be deemed to include a reference to placing money in New Zealand at the disposal of a person not resident in New Zealand.

4. No banker or other person shall be a party to the sending of any remittance exceeding £1,000 out of New Zealand by or on behalf of any person resident in New Zealand, except in pursuance of a written statement made by that person or his agent setting forth the purpose for which the remittance is intended.

5. Every person who commits any breach of these regulations, or who makes any such written statement as aforesaid which is false or misleading in any particular, or who makes any false or misleading representation to the Minister of Finance for the purpose of obtaining his permission under these regulations, shall be guilty of an offence, and shall be liable under the War Regulations Act accordingly.

J. F. ANDREWS,

Clerk of the Executive Council.

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