

ACCOUNT for the Year ended 31st MARCH, 1918, compared with the Financial Year ended 31st MARCH, 1917—continued.

1916-1917.		EXPENDITURE.	1917-1918.	
£	s. d.		£	s. d.
2,935,558	18 6	Brought forward .. .. .	..	6,589,153 13 5
		New Zealand Loans Act, 1908,—		
		Memorandum of Security at 3½ per cent. in respect of £3,250,000 Redemption Loan, now cancelled owing to conversion by Imperial Government of 80 per cent. of loan repayable at £100 for each £95 advanced, into loan repayable £100 for each £99 advanced—		
		New Zealand State-guaranteed Advances Acts, 1909-10—		
1,836,842	2 1	Advances to Settlers Branch .. .. .	..
342,105	5 3	Advances to Workers Branch .. .. .	..
199,052	12 7	Aid to Public Works and Land Settlement Act, 1910 .. .. .	..
1,003,684	4 3	Naval Defence Act, 1909 .. .. .	..
39,368	8 5	Land for Settlements Act, 1908 .. .. .	..
3,421,052	12 7			
		New Zealand Loans Act, 1908,—		
		Memorandum of Security cancelled and replaced by debentures, as per contra—		
		New Zealand State-guaranteed Advances Acts, 1909-10—		
1,762,626	5 3	Advances to Settlers Branch .. .. .	..
328,282	16 6	Advances to Workers Branch .. .. .	..
191,010	2 0	Aid to Public Works and Land Settlement Act, 1910 .. .. .	..
96,111	6 3	Naval Defence Act, 1909 .. .. .	..
37,777	15 6	Land for Settlements Act, 1908 .. .. .	..
3,282,828	5 6			
		Public Revenues Amendment Act, 1915, Section 5—		
3,232,323	4 7	Public Revenues Amendment Act, 1915 (No. 2), Section 2 .. .. .	..
		Treasury Bills cancelled and replaced by debentures, as per contra—		
898,989	18 0	Public Revenues Amendment Act, 1914, Section 8 (War Expenses) .. .. .	..
		Treasury Bills cancelled and replaced by Memorandum of Security, as per contra—		
1,500,000	0 0	Public Revenues Amendment Act, 1915, Section 5 (War Expenses) .. .. .	..
		Treasury Bills renewed,—		
		Public Revenues Amendment Act, 1914, Section 8 (War Expenses)—		
		Finance Act, 1916, Section 38—		
300,000	0 0	Treasury Bill, due 16th December, 1916 .. .. .	..
400,000	0 0	Treasury Bill, due 28th December, 1916 .. .. .	..
300,000	0 0	Treasury Bill, due 16th January, 1917 .. .. .	..
700,000	0 0	Treasury Bills, due 31st March, 1917 .. .. .	..
1,700,000	0 0			
		Balance at end of Year,—		
114	4 11	Cash in the Public Account .. .. .	..	105 11 11
£16,970,867	4 1	Totals .. .. .	..	£6,589,259 5 4