

STATEMENT of the RECEIPTS and EXPENDITURE of the WAR EXPENSES ACCOUNT

1916-1917.		RECEIPTS.	1917-1918.	
£	s. d.		£	s. d.
199,159	13 6	Balance at beginning of Year,—	1,327,473	12 9
336,645	18 3	Cash in the Public Account	312,287	13 2
515,831	8 9	Imprests in the hands of Officers of the Government	644,541	14 8
..	..	In London	2,278,459	2 2
1,051,636	15 6	Investment Account	4,562,762	2 9
..	..	New Zealand Loans Act, 1908, and Amendment Act, 1915,—		
..	..	War Purposes Loan Act, 1917, and War Purposes Loan Act, 1917 (No. 2)—		
..	..	4½ per-cent. War Bonds issued on account of £28,000,000 Loan	4,497,200	
..	..	Advance by Imperial Government on Security of Memorandum of Security (part of £28,000,000 Loan)	4,880,000	
			9,327,200	0 0
..	..	New Zealand Inscribed Stock Act, 1917,—		
..	..	4½ per-cent. Inscribed Stock issued on account of £28,000,000 Loan	6,310,075	
..	..	4½ per-cent. Inscribed Stock issued on account of £28,000,000 Loan (Death Duties)	829,525	
			7,139,600	0 0
..	..	Finance Act, 1917, Section 68,—		
		5-per-cent. War Bonds issued on account of £28,000,000 Loan	1,542,500	0 0
			18,009,300	0 0
..	..	New Zealand Loans Act, 1908,—		
..	..	Finance Act, 1916 (Section 35)—		
		Amount received on account of £16,000,000 Loan	1,120,000	0 0
10,122,050	0 0	Amount received on account of £16,000,000 Loan under New Zealand Loans Amendment Act, 1915, and Finance Act, 1916 (Section 37)	312,500	0 0
10,122,050	0 0		1,432,500	0 0
..	..	New Zealand Loans Acts, 1908 and 1915, and Amendments,—		
..	..	Finance Acts, 1916, and Appropriation Act, 1917 (Section 27)—		
		4½ per-cent. War Bonds issued on account of £16,000,000 Loan .. .. .	..	17,900 0 0
77,682	15 11	Public Revenues Amendment Act, 1915 (No. 2), (Section 6),—		
6,564	17 6	Amount received for Remittances to Soldiers	132,244	2 6
		Remittances received from Soldiers	7,258	8 5
84,247	13 5		189,502	10 11
5,405	0 2	Contributions, &c., received towards War Expenses Fund .. .. .	..	1,157 4 0
4,500,000	0 0	New Zealand Loans Act, 1903,—		
		Finance Act, 1916 (Section 35)—		
		Memorandum of Security issued to Imperial Government in respect of War Advances (part of £16,000,000 Loan) .. .. .	..	..
3,970,000	0 0	New Zealand Loans Act, 1908,—		
20,839	19 5	Public Revenues Amendment Act, 1915 (Section 5)—		
		Amount received on account of £10,000,000 Loan .. .. .	..	..
		Securities issued to cover Expenses of raising £800,000 (part of £10,000,000 Loan) formerly advanced on security of Reserve Fund Securities .. .. .	..	..
3,990,839	19 5		..	..
303,030	6 2	New Zealand Loans Act, 1908,—		
		Memorandum of Security issued at 4½ per cent. in respect of War Advances in replacement of 3½ per cent. security cancelled owing to conversions as per contra—		
		Public Revenues Amendment Act, 1915 (Section 5)—		
		Public Revenues Amendment Act, 1915 (No. 2), (Section 2) .. .. .	..	..
2,067,410	19 0	Treasury Bills issued at 3½ per cent. and 4½ per cent. in respect of War Advances in replacement of Treasury Bills at 3½ per cent. cancelled owing to conversions as per contra—		
		Public Revenues Amendment Act, 1915 (No. 2), (Section 9), and Public Revenues Amendment Act, 1914 (Section 8) .. .. .	..	..
37,852	4 2	Charges and Expenses, being amounts representing discount on War Advances now reduced owing to conversion by Imperial Government of 80 per cent. of loan repayable at the rate of £100 for every £95 advanced, into loan repayable at the rate of £100 for every £99 advanced—		
12,759	3 3	Public Revenues Amendment Act, 1915 (No. 2), (Section 9), and Public Revenues Amendment Act, 1914 (Section 8) .. .. .	..	..
50,611	7 5	Public Revenues Amendment Act, 1915 (Section 5), and Public Revenues Amendment Act, 1915 (No. 2), (Section 2) .. .. .	..	..
£22,175,232	1 1	Totals	£24,163,121	17 8