

ACCOUNT for the Quarters ended 31st MARCH, 1918 and 1917, respectively.

QUARTER ENDED 31st MARCH, 1917.		EXPENDITURE.	QUARTER ENDED 31st MARCH, 1918.			
£	s. d.		£	s. d.	£	s. d.
		War Bonds converted into 4½ per-cent. Inscribed Stock, 1938, under Section 3 of the New Zealand Inscribed Stock Act, 1917,—				
		New Zealand Loans Act, 1908, and Amendment Act, 1915, and Finance Act, 1916, Section 37—				
		Finance Act, 1916, Section 35—				
		Due 1st September, 1930 .. .. .	242,050	0 0		
		Due 1st September, 1941 .. .. .	1,280,350	0 0	1,522,400	0 0
		Debentures redeemed,—				
		New Zealand Loans Act, 1908—				
		Government Railways Amendment Act, 1910, due 1st January, 1918 .. .. .	200	0 0		
		Land for Settlements Act, 1908, due 1st January, 1918 .. .. .	24,500	0 0		
395,400	0 0	Maori Land Settlement Act, 1905, due 1st January, 1918 .. .. .	9,525	0 0		
135,000	0 0	Land for Settlements Act, 1908, due 1st January, 1917 .. .. .				
5,000	0 0	Land for Settlements Act, 1908, due 1st February, 1917 .. .. .				
5,400	0 0	Aid to Public Works and Land Settlement Act, 1906, due 1st January, 1917 .. .. .				
		Government Railways Act, 1903, and Finance Act, 1909, due 1st February, 1917 .. .. .				
540,800	0 0				34,225	0 0
		Debentures redeemed by Renewal,—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1914, due 1st February, 1918 .. .. .	100,000	0 0		
		Government Railways Amendment Act, 1910, due 1st January, 1918 .. .. .	51,440	0 0		
		Land for Settlements Act, 1908, due 1st January, 1918 .. .. .	57,375	0 0		
		Local Bodies' Loans Act, 1908, due 1st March, 1918 .. .. .	416,000	0 0		
1,500	0 0	Maori Land Settlement Act, 1905, due 1st January, 1918 .. .. .	28,450	0 0		
		Land for Settlements Act, 1908, due 1st January, 1917 .. .. .				
30,700	0 0	Hutt Railway and Road Improvement Acts, 1903, 1905, and 1907, due 1st February, 1917 .. .. .				
24,490	0 0	Hutt Railway and Road Improvement Act, 1910, due 1st February, 1917 .. .. .				
3,900	0 0	Government Railways Act, 1908, due 1st February, 1917 .. .. .				
100	0 0	Government Railways Act, 1908, and Finance Act, 1909, due 1st February, 1917 .. .. .				
53,350	0 0	Government Railways Amendment Act, 1910, due 1st February, 1917 .. .. .				
113,440	0 0				653,265	0 0
		New Zealand Loans Act, 1908,—				
		Treasury Bills cancelled and replaced by Memorandum of Security as per contra—				
		Public Revenues Amendment Act, 1914, Section 8 (War Expenses)—				
		Treasury Bill due 16th December, 1917 .. .. .	300,000	0 0		
		Treasury Bill due 28th December, 1917 .. .. .	168,421	1 0		
		Treasury Bill due 31st March, 1918 .. .. .	700,000	0 0	1,168,421	1 0
		Expenses Account,—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1902 .. .. .		0 3 6		
		Aid to Public Works and Land Settlement Act, 1901 .. .. .				
		Aid to Public Works and Land Settlement Act, 1903 .. .. .				
		Aid to Public Works and Land Settlement Act, 1906 .. .. .				
6,434	0 5	Aid to Public Works and Land Settlement Act, 1910 .. .. .				
		Hutt Railway and Road Improvement Acts, 1903, 1905, and 1907 .. .. .				
		Hutt Railway and Road Improvement Act, 1910 .. .. .				
1,275	11 10	Land for Settlements Act, 1908 .. .. .				
		Government Railways Act, 1908 .. .. .				
		Government Railways Amendment Act, 1910 .. .. .				
		Government Railways Act, 1908, and Finance Act, 1909 .. .. .				
		Government Advances to Settlers Act, 1908 .. .. .				
		Government Advances to Settlers Act, 1908 (Part III, Workers) .. .. .				
		Post and Telegraph Act, 1908 .. .. .				
32,442	6 5	Naval Defence Act, 1909 .. .. .				
		Land Laws Amendment Act, 1913 .. .. .				
		Finance Act, 1915 .. .. .				
		New Zealand State-guaranteed Advances Acts, 1909-10—				
		Advances to Settlers Branch .. .. .				
61,466	12 0	Advances to Workers Branch .. .. .				
11,464	3 11	Public Revenues Amendment Act, 1915, Section 5 (War Expenses) .. .. .				
3,750	0 0				0 3 6	
116,840	4 1					
		New Zealand Loans Act, 1908,—				
		Memorandum of Security at 3½ per cent. in respect of £3,250,000 Redemption				
		Loan now cancelled owing to conversion by Imperial Government of 80 per				
		cent. of loan repayable at £100 for each £95 advanced, into loan repayable				
		£100 for each £99 advanced—				
		New Zealand State-guaranteed Advances Acts, 1909-10—				
		Advances to Settlers Branch .. .. .				
1,836,842	2 1	Advances to Workers Branch .. .. .				
342,105	5 3	Aid to Public Works and Land Settlement Act, 1910 .. .. .				
199,052	12 7	Naval Defence Act, 1909 .. .. .				
1,003,684	4 3	Land for Settlements Act, 1908 .. .. .				
39,368	8 5					
3,421,052	12 7					
4,192,132	16 8	Carried forward .. .. .			3,378,311	4 6