

ESTIMATED COST of CONSTRUCTION of RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1917, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

Section.	Cost of Opened Lines.		Cost of Unopened Lines.	
	£	s. d.	£	s. d.
Whangarei .. .. .	768,410	0 0	180,028	0 0
Kaihu .. .. .	99,962	0 0	17,244	0 0
Tauranga .. .. .	..	..	309,786	0 0
Gisborne .. .. .	597,241	0 0	246,557	0 0
North Island Main Lines and Branches .. .. .	15,421,989	0 0	973,881	0 0
South Island Main Lines and Branches .. .. .	14,541,345	0 0	155,044	0 0
Westland .. .. .	2,075,217	0 0	644,771	0 0
Westport .. .. .	602,817	0 0	95,828	0 0
Nelson .. .. .	542,406	0 0	36,988	0 0
Picton .. .. .	675,857	0 0	18,593	0 0
Lake Wakatipu Steamer Service .. .. .	43,708	0 0	..	..
In Suspense—				
Surveys, North Island .. .. .	..	..	35,900	0 0
Miscellaneous, North Island .. .. .	..	..	5,169	0 0
Surveys, South Island .. .. .	..	..	5,752	0 0
Miscellaneous, South Island .. .. .	..	..	5,168	0 0
P.W.D. Stock of Permanent-way .. .. .	..	..	77,805	0 0
W.R.D. Stock of A.O.L. Stores .. .. .	15,212	0 0	..	..
Totals .. .. .	£35,978,664	0 0	£2,808,509	0 0

Railway Department, 14th January, 1918.

J. MACDONALD,  
Chief Accountant, New Zealand Railways.

#### Bank Statements.

STATEMENT of the average amount of Liabilities and Assets of the Bank of New Zealand, in New Zealand, during the Quarter ended 31st December, 1917.

LIABILITIES.		£	s. d.
Notes in circulation .. .. .	..	2,782,082	3 0
Bills in circulation .. .. .	..	42,810	7 0
Balances due to other Banks .. .. .	..	41,111	7 3
Government deposits .. .. .	..	9,905,242	2 3
Other deposits—			
Not bearing interest .. .. .	..	8,740,158	15 10
Bearing interest .. .. .	..	6,928,917	7 6
Total average liabilities		£28,440,322	2 10
ASSETS.		£	s. d.
Coined gold and silver and other coined metals .. .. .	..	3,398,846	8 1
Gold and silver in bullion or bars .. .. .	..	259,687	11 7
Legal tender notes of other Banks .. .. .	..	1,391,046	10 9
Notes and bills of other Banks .. .. .	..	75,341	15 6
Balances due from other Banks .. .. .	..	37,643	7 11
Landed property .. .. .	..	190,620	0 10
Amount of all other securities—			
1. Notes and bills discounted .. .. .	..	833,859	3 2
2. Government securities (New Zealand or otherwise) .. .. .	..	2,732,132	14 4
3. Other funded securities .. .. .	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	14,036,612	12 1
5. Securities not included under the above heads .. .. .	..	565,087	9 7
Total average assets		£28,520,877	13 10

Amount of the capital stock paid up at the close of the quarter ended 31st December, 1917:—

4-per-cent. guaranteed stock, £529,988.  
"A" preference shares issued to the Crown under Bank of New Zealand Act, 1903, £500,000.  
"B" preference shares issued to the Crown under Bank of New Zealand Act, 1913, £250,000.  
Ordinary shares, £1,000,000.

Rate of the last dividend declared to the shareholders on—  
"A" preference shares, 10 per cent. per annum.  
"B" preference shares and ordinary shares (dividend 12 per cent. per annum, and bonus 3 per cent. per annum), 15 per cent. per annum.

Amount of the last dividend declared on—  
"A" preference shares, £50,000.  
"B" " " £37,500.  
Ordinary shares, £150,000.

(On the Guaranteed Stock £10,599, interest for six months, was paid on 1st November, 1917.)  
Amount of the reserved profits at the time of declaring such dividend, £2,245,595.

Dated at Wellington this 10th day of January, 1918.

W. CALLENDER, General Manager.  
A. McLENNAN, Accountant.

[NOTE.—The above are the figures for New Zealand only.]

STATEMENT of the average amount of Liabilities and Assets of the Bank of Australasia, in New Zealand, during the Quarter ended 31st December, 1917.

LIABILITIES.		£	s. d.
Notes in circulation .. .. .	..	882,541	12 10
Bills in circulation .. .. .	..	18,775	7 0
Balances due to other Banks .. .. .	..	..	..
Government deposits .. .. .	..	..	..
Other deposits—			
Not bearing interest .. .. .	..	1,974,563	5 10
Bearing interest .. .. .	..	1,060,632	11 5
Total average liabilities		£3,936,512	17 1
ASSETS.		£	s. d.
Coined gold and silver and other coined metals .. .. .	..	978,122	0 8
Legal tender notes of other Banks .. .. .	..	5,724	6 9
Gold and silver in bullion or bars .. .. .	..	..	..
Notes and bills of other Banks .. .. .	..	35,223	6 8
Balances due from other Banks .. .. .	..	..	..
Landed property .. .. .	..	10,610	17 5
Amount of all other securities—			
1. Notes and bills discounted .. .. .	..	123,363	8 0
2. Colonial Government securities .. .. .	..	161,099	14 3
3. Other funded securities .. .. .	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	3,431,917	1 2
5. Securities not included under the above heads .. .. .	..	9,317	18 11
Total average assets		£4,755,378	13 10

Amount of the capital stock paid up at this date, £2,000,000.  
Rate of the last dividend declared to the shareholders, 14 per cent. per annum and bonus 12s. per share, equal to 17 per cent. per annum.

Amount of the last dividend declared, £170,000.  
Amount of the reserved profits at the time of declaring such dividend, £2,997,850.

Dated at Wellington this 8th day of January, 1918.

ROBT. R. SMITH, Inspector.  
O. K. TENNENT, Accountant.