

ESTIMATED COST of CONSTRUCTION of RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1918, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

Section.	Cost of Opened Lines.		Cost of Unopened Lines.	
	£	s. d.	£	s. d.
Whangarei .. .. .	765,729	0 0	244,157	0 0
Kaihu .. .. .	99,962	0 0	17,211	0 0
Tauranga .. .. .	..	..	352,761	0 0
Gisborne .. .. .	682,706	0 0	179,919	0 0
North Island Main Lines and Branches .. .. .	15,885,220	0 0	869,983	0 0
South Island Main Lines and Branches .. .. .	14,591,671	0 0	191,516	0 0
Westland .. .. .	2,089,946	0 0	687,544	0 0
Westport .. .. .	605,880	0 0	96,059	0 0
Nelson .. .. .	542,534	0 0	36,790	0 0
Picton .. .. .	680,832	0 0	18,968	0 0
Lake Wakatipu Steamer Service .. .. .	43,708	0 0	..	..
In Suspense—				
Surveys, North Island .. .. .	..	..	35,900	0 0
Miscellaneous, North Island .. .. .	..	..	5,169	0 0
Surveys, South Island .. .. .	..	..	5,752	0 0
Miscellaneous, South Island .. .. .	..	..	5,168	0 0
P.W.D. Stock of Permanent-way .. .. .	..	..	49,834	0 0
W.R.D. Stock of A.O.L. Stores .. .. .	13,244	0 0	..	..
<b>Totals</b> .. .. .	<b>£36,001,432</b>	<b>0 0</b>	<b>£2,796,731</b>	<b>0 0</b>

Railways Department, 15th October, 1918.

J. MACDONALD,  
Chief Accountant, New Zealand Railways.

Bank Statements.

STATEMENT of the average amount of Liabilities and Assets of the Bank of New Zealand, in New Zealand, during the Quarter ended 30th September, 1918.

LIABILITIES.		£	s.	d.
Notes in circulation .. .. .	..	3,140,147	17	10
Bills in circulation .. .. .	..	58,091	9	4
Balances due to other Banks .. .. .	..	51,050	15	3
Government deposits .. .. .	..	8,325,603	18	10
Other deposits—				
Not bearing interest .. .. .	..	10,286,910	12	5
Bearing interest .. .. .	..	6,941,318	15	11
<b>Total average liabilities</b> .. .. .		<b>£28,803,123</b>	<b>9</b>	<b>7</b>
ASSETS.		£	s.	d.
Coined gold and silver and other coined metals .. .. .	..	3,373,096	13	9
Legal tender notes of other Banks .. .. .	..	954,422	0	9
Gold and silver in bullion or bars .. .. .	..	322,145	1	5
Notes and bills of other Banks .. .. .	..	124,432	8	11
Balances due from other Banks .. .. .	..	119,717	11	11
Landed property .. .. .	..	192,274	10	0
Amount of all other securities—				
1. Notes and bills discounted .. .. .	..	774,118	4	2
2. Government securities (New Zealand or otherwise) .. .. .	..	2,991,269	14	3
3. Other funded securities .. .. .	..	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	14,553,047	2	5
5. Securities not included under the above heads .. .. .	..	523,151	8	3
<b>Total average assets</b> .. .. .		<b>£23,927,674</b>	<b>15</b>	<b>10</b>

Amount of the capital stock paid up at the close of the quarter ended 30th September, 1918:—

- 4-per-cent. guaranteed stock, £529,988.
- “A” preference shares issued to the Crown under Bank of New Zealand Act, 1903, £500,000.
- “B” preference shares issued to the Crown under Bank of New Zealand Act, 1913, £250,000.
- Ordinary shares, £1,000,000.

Rate of the last dividend declared to the shareholders on—  
 “A” preference shares, 10 per cent. per annum.  
 “B” preference shares and ordinary shares (dividend 12 per cent. per annum, and bonus 3 per cent. per annum), 15 per cent. per annum.

Amount of the last dividend declared on—  
 “A” preference shares, £50,000.  
 “B” “ “ “ £37,500.  
 Ordinary shares, £150,000.  
 (On the Guaranteed Stock £10,599, interest for six months, was paid on 1st May, 1918.)

Amount of the reserved profits at the time of declaring such dividend, £2,345,702.

Dated at Wellington this 9th day of October, 1918.

W. CALLENDER, General Manager.  
 A. McLENNAN, Accountant.

[NOTE.—The above are the figures for New Zealand only.]

STATEMENT of the average amount of Liabilities and Assets of the Bank of Australasia, in New Zealand, during the Quarter ended 30th September, 1918.

LIABILITIES.		£	s.	d.
Notes in circulation .. .. .	..	489,376	7	1
Bills in circulation .. .. .	..	49,376	4	11
Balances due to other Banks .. .. .	..	..	..	..
Government deposits .. .. .	..	..	..	..
Other deposits—				
Not bearing interest .. .. .	..	2,479,479	10	2
Bearing interest .. .. .	..	1,103,448	5	3
<b>Total average liabilities</b> .. .. .		<b>£4,121,680</b>	<b>7</b>	<b>5</b>
ASSETS.		£	s.	d.
Coined gold and silver and other coined metals .. .. .	..	967,715	13	11
Legal tender notes of other Banks .. .. .	..	54,955	4	5
Gold and silver in bullion or bars .. .. .	..	..	..	..
Notes and bills of other Banks .. .. .	..	51,421	12	0
Balances due from other Banks .. .. .	..	..	..	..
Landed property .. .. .	..	4,206	12	0
Amount of all other securities—				
1. Notes and bills discounted .. .. .	..	104,510	13	10
2. Colonial Government securities .. .. .	..	187,611	10	0
3. Other funded securities .. .. .	..	..	..	..
4. Debts due to the Bank (exclusive of debts abandoned as bad) .. .. .	..	3,441,920	2	0
5. Securities not included under the above heads .. .. .	..	11,340	4	3
<b>Total average assets</b> .. .. .		<b>£4,823,681</b>	<b>12</b>	<b>5</b>

Amount of the capital stock paid up at this date, £2,000,000.  
 Rate of the last dividend declared to the shareholders, 14 per cent. per annum and bonus 12s. per share, equal to 17 per cent. per annum.

Amount of the last dividend declared, £170,000.  
 Amount of the reserved profits at the time of declaring such dividend, £3,071,100.

Dated at Wellington this 10th day of October, 1918.

ROBT. R. SMITH, Inspector.  
 O. K. TENNENT, Accountant.