

principal, agent, or otherwise, any wool grown or to be grown in New Zealand, being part of the coming season's clip, or to be concerned in New Zealand in the making of any such purchase, agreement, or offer by any other person whether in New Zealand or elsewhere, or to be concerned in New Zealand in the fulfilment or performance of any purchase or agreement which is made in breach of these regulations, or which if made in New Zealand would have been a breach thereof.

2. Save as hereinafter provided, it shall not be lawful for any person in New Zealand to sell or agree or offer to sell, whether as principal, agent, or otherwise, any wool grown or to be grown in New Zealand, being part of the coming season's clip, or to be concerned in New Zealand in the making of any such sale, agreement, or offer by any other person whether in New Zealand or elsewhere, or to be concerned in New Zealand in the fulfilment or performance of any sale or agreement which is made in breach of these regulations, or which if made in New Zealand would be a breach thereof.

3. Save as hereinafter provided, it shall not be lawful for any person in New Zealand to agree or offer to act as the agent of any other person in the sale or purchase, whether in New Zealand or elsewhere, of wool grown or to be grown in New Zealand, being part of the coming season's clip, or to be concerned in New Zealand in the making of any such agreement or offer by any other person, whether in New Zealand or elsewhere.

4. In these regulations "purchase" includes any mode of acquisition by way of agreement, and "sale" includes any mode of disposition by way of agreement, save and except that acquisition or disposition by way of security only shall not be deemed to be a purchase or sale.

5. Nothing in these regulations shall apply to—

- (a.) Any wool which is or has been the property of the Crown:
- (b.) Any sale of wool to the Crown:
- (c.) Any purchase, sale, agreement, or offer to which the Controller of the Imperial Government Supplies Department has given his precedent consent in writing on being satisfied that the wool to which the purchase, sale, agreement, or offer relates is not required for the use of His Majesty.

J. F. ANDREWS,  
Clerk of the Executive Council.