

the said Hastings Borough Council hereby makes and levies a special rate of $\frac{1}{4}$ d. in the pound on the rateable value, on the basis of the unimproved value, of all rateable property in the Borough of Hastings, comprising the whole of the said borough; and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the first day of August in each and every year during the currency of such loan, being a period of thirty-six and a half years, or until the loan is fully paid off.

We hereby certify that the foregoing resolution was duly passed this twenty-seventh day of July, one thousand nine hundred and sixteen, as provided by section 20 of the Local Bodies' Loans Act, 1913.

Given under the common seal of the Mayor, Councillors, and Burgesses of the Borough of Hastings, in the presence of—

WM. HART, Mayor.
G. SPENCER CLAPHAM, Councillor.
PERCY R. PURSER, Town Clerk.

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HASTINGS BOROUGH COUNCIL.

SPECIAL LOAN OF £8,800.—RESOLUTION MAKING AND LEVYING A SPECIAL RATE OF $\frac{1}{4}$ D. IN THE POUND.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1913, the Hastings Borough Council hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on a loan of £8,800, authorized to be raised by the Hastings Borough Council, under the above-mentioned Act, and under the Municipal Corporations Act, 1908, and its amendments, to be expended in the purchase, installation, and construction of the following works and things:—

For the purchase and installation of a new Diesel engine and generator, switchboard and instruments, fuel-tank with motor, pump, and piping, engine lathe and chuck, extensions to power-station building, foundation for and cost of erecting plant	£	8,120
Contingencies and cost of raising the loan	680
		£8,800

the said Hastings Borough Council hereby makes and levies a special rate of $\frac{1}{4}$ d. in the pound on the rateable value, on the basis of the unimproved value, of all rateable property in the Borough of Hastings, comprising the whole of the said borough; and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the first day of August in each and every year during the currency of such loan, being a period of thirty-six and a half years, or until the loan is fully paid off.

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