



THE
NEW ZEALAND GAZETTE
 EXTRAORDINARY.

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WELLINGTON, TUESDAY, JUNE 27, 1916.

Declaring Notes of certain Banks to be a Legal Tender for a Further Period.

LIVERPOOL, Governor.

A PROCLAMATION.

WHEREAS by section two of the Banking Amendment Act, 1914, it is enacted that the Governor in Council may from time to time by Proclamation declare that the notes payable on demand by any bank and then issued or thereafter to be issued or reissued within New Zealand under any lawful authority in that behalf shall during the period limited by the Proclamation be everywhere within New Zealand a good and legal tender of money to the amount therein expressed to be payable: And whereas by Proclamations dated the fifth day of August, the fourth day of September, the fifth day of October, the seventeenth day of December, one thousand nine hundred and fourteen, the fifteenth day of March, the twelfth day of July, the twenty-sixth day of October, one thousand nine hundred and fifteen, and the seventeenth day of January, one thousand nine hundred and sixteen, and published in the *New Zealand Gazette* upon the same dates respectively, it was declared that the notes payable on demand by any of the banks named or described in the Schedule hereto and then issued or thereafter to be issued or reissued within New Zealand under any lawful authority in that behalf should, on and after the sixth day of August, one thousand nine hundred and fourteen, until and including the thirtieth day of June, one thousand nine hundred and sixteen, be everywhere within New Zealand a good and legal tender of money to the amount therein expressed to be payable: And whereas occasion for the further exercise of such power in respect of the aforesaid banks has now arisen: And whereas the Governor in Council is satisfied in pursuance of the requirements of the said Act that in respect of each of the said banks which has its head office in New Zealand the assets of that bank exceed its liabilities as between the bank and its creditors by at least the amount of its paid-up capital, and that in respect of each of the said banks which has its head office out of New Zealand the assets of that bank within New Zealand exceed its liabilities therein as between the bank and its creditors: