

LOAN ACCOUNT for the Year ended 31st MARCH, 1916, compared with the Financial Year ended 31st MARCH, 1915.

1914-1915.		EXPENDITURE.						1915-1916.	
£	s. d.							£	s. d.
		Amounts paid over to the State Advances Office Account on account of Loan,—							
550,000	0 0	Advances to Settlers Branch	..	..	..	..	..	273,200	0 0
300,000	0 0	Advances to Workers Branch
200,000	0 0	Local Authorities Branch	500,000	0 0
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1,050,000	0 0							773,200 0 0	
		The New Zealand Loans Act, 1908,—							
		State Advances Act, 1913—							
		Charges and Expenses—							
4,980	15 8	Advances to Settlers Branch	..	..	..	..	..	..	..
4,980	15 8	Advances to Workers Branch
9,961	11 4	Advances to Local Authorities Branch
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19,923	2 8							..	
		Balance at end of Year,—							
773,200	0 0	Investment Account
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£1,843,123	2 8	Totals						£773,200 0 0	

ACCOUNT for the Year ended 31st MARCH, 1916, compared with the Financial Year ended 31st MARCH, 1915.

£	s. d.							£	s. d.
15,572	1 6	Expenditure under the Act	..	..	..	..	..	14,328	15 4
417	10 8	Interest recouping the Consolidated Fund in respect of Debentures issued	..	..	..	..	..	2,545	7 9
		New Zealand Loans Act, 1908,—							
		Rangitaiki Land Drainage Amendment Acts, 1913 and 1914—							
0	10 6	Charges and Expenses	0	17 6
		Balance at end of Year,—							
3,030	18 4	Cash in the Public Account	5,895	6 0
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£19,021	1 0	Totals						£22,710 6 7	