

## STATEMENT of the RECEIPTS and EXPENDITURE of the STATE ADVANCES

1914-1915.		RECEIPTS.	1915-1916.	
£	s. d.		£	s. d.
557	0 0	Balance at beginning of Year,—		
875,000	0 0	Cash in the Public Account	773,200	0 0
875,557	0 0	Investment Account		
				773,200 0 0
		The New Zealand Loans Act, 1908,—		
		State Advances Act, 1913,—		
		Advances to Settlers Branch—		
573,200	0 0	Debentures issued		
		Instalments received in respect of £250,000 4-per-cent. ten-years convertible		
31,111	0 0	Debenture Loan		
1,250	0 0	Premium		
0	3 5	Interest on overdue instalments		
		Advances to Workers Branch—		
50,000	0 0	Debentures issued		
		Instalments received in respect of £250,000 4-per-cent. ten-years convertible		
31,111	0 0	Debenture Loan		
1,250	0 0	Premium		
0	3 5	Interest on overdue instalments		
		Local Authorities Branch—		
200,000	0 0	Debentures issued		
		Instalments received in respect of £500,000 4-per-cent. ten-years convertible		
62,221	0 0	Debenture Loan		
2,500	0 0	Premium		
0	6 10	Interest on overdue instalments		
952,643	13 8			
		4-per-cent. Inscribed Stock created to cover expenses of raising Loan (1929 issue)—		
3,730	12 3	Advances to Settlers Branch		
3,730	12 3	Advances to Workers Branch		
7,461	4 6	Local Authorities Branch		
14,922	9 0			
£1,848,123	2 8	Totals		£773,200 0 0

## STATEMENT of the RECEIPTS and EXPENDITURE of the RANGITAIKI LAND DRAINAGE

£	s. d.		£	s. d.	£	s. d.
1,835	13 10	Balance at beginning of Year,—				
		Cash in the Public Account			3,030	18 4
		The New Zealand Loans Act, 1908,—				
		Rangitaiki Land Drainage Amendment Acts, 1912 and 1914—				
17,000	0 0	Debentures issued			19,000	0 0
		Rangitaiki Land Drainage Amendment Act 1913 (Section 6)—				
		Rate Account			640	18 2
79	14 8	Receipts under the Rangitaiki Land Drainage Act, 1910			38	10 1
105	12 6	State Advances Amendment Act, 1914, Section 3				
£19,021	1 0	Totals			£32,710	6 7