STATEMENT of the RECEIPTS and EXPENDITURE of the **PUBLIC WORKS FUND** for the

THE RAILWAYS

1914–1915. £ s. d.	RECEIPTS.	1915–1916. £ s. d.	£ s. d.
	Balance at beginning of Year,—		
5,529 15 6	Cash in the Public Account	..	5,256 11 3
3,750 0 0	Recoveries on account of expenditure of previous years	..	326 0 0
	The New Zealand Loans Act, 1908,— The Government Railways Amendment Act, 1910—		
5,000 0 0	Debentures issued	..	..
£14,279 15 6	Totals	..	£5,582 11 3

THE RAILWAYS IMPROVEMENT

£ s. d.		£ s. d.	£ s. d.
	The New Zealand Loans Act, 1908,— The Railways Improvement Authorization Act, 1914—		
..	Debentures issued	..	148,000 0 0
..	Totals	..	£148,000 0 0

THE WAIHOU AND OHINEMURI

£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
25,287 6 9	Cash in the Public Account	13,558 11 11	
60,000 0 0	Investment Account	60,000 0 0	
85,287 6 9			73,558 11 11
	Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910 (Sections 17 and 18), and Amendment Act, 1912—		
1,111 6 8	Consolidated Fund	1,111 6 8	
..	Gold Duty	6,666 13 4	
664 6 5	Gold-mining Companies	..	
1,775 13 1			7,778 0 0
..	Interest on Investments	..	4,500 0 0
£87,062 19 10	Totals	..	£85,836 11 11

AID TO WATER-

£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
37,162 16 1	Cash in the Public Account	..	2,871 7 0
	The New Zealand Loans Act, 1908,— The Aid to Water-power Works Act, 1910—		
40,000 0 0	Debentures issued	..	54,000 0 0
£77,162 16 1	Totals	..	£56,871 7 0