

able half-yearly on the first day of February and the first day of August in each and every year during the currency of such loan, being a period of thirty-six and one-half years, or until the loan is fully paid off.

*Boundaries of Special-rating District.*

All that area commencing at the north-east corner of the Whakahoro Special-rating District, and following along its eastern boundary to the south-east corner of the said Whakahoro Special-rating District, and continuing on in a straight line parallel to the No. 7 Road in a southerly direction across Sections 76/5/4 to the No. 3 subdivision line of the Waitoa Estate; then along such line to the No. 8 Road on its eastern side, which along in a southerly direction to the south boundary-line of Lot 2 of the subdivision of Section 67 of the Waitoa Estate Subdivision; then along such south boundary-line to the western boundary-line of Lot 6 of the subdivision of Sections 64 and 65 of the Waitoa Estate Subdivision; thence along such western boundary-line in a southerly direction to the south-west corner of the aforesaid Lot 6, then follow the south boundary-line of Lot 6 in an easterly direction to the centre-line of No. 7 Road, which along in a northerly direction to the Whakahoro Road; and along same in a westerly direction to the north-east corner of the Whakahoro Special-rating District, the point of commencement.

I, F. W. Walters, Chairman of the Waitoa Drainage Board, do hereby certify that the above resolution was duly passed at a meeting of the Board held on the 22nd day of September, 1916.

In testimony whereof the common seal of the Waitoa Drainage Board was hereunto affixed.

F. W. WALTERS, Chairman.

In testimony whereof the common seal of the Chairman, Trustees, and Inhabitants of the Waitoa Drainage Board was hereunto affixed in the presence of—

622 W. R. JOHNSON,  
Clerk to the Waitoa Drainage Board.

WAITOA DRAINAGE BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1913, the Waitoa Drainage Board hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on a loan of £3,000, authorized to be raised by the Waitoa Drainage Board, under the above-mentioned Act, for the purpose of improving present watercourses and drains, and constructing new watercourses and drains in the Tatuani Special-rating District of the said Waitoa Drainage District, the Waitoa Drainage Board hereby makes and levies a special interest rate of one halfpenny in the pound upon the rateable value of all property within the Tatuani Special-rating District, comprising the whole of the lands within the said Tatuani Special-rating District; and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable half-yearly on the first day of February and the first day of August in each and every year during the currency of such loan, being a period of thirty-six and one-half years, or until the loan is fully paid off.

*Boundaries of the Special-rating District.*

All that area of land commencing at the confluence of the Waiharakeke Stream with the Piako River, and following along its eastern bank to the No. 4 Road on its northern side, which along to the No. 8 Road on its eastern side, thence along such road in a southerly direction to the south boundary-line of Lot 2 of the subdivision of Section 67 of the Waitoa Estate Subdivision; thence along such line to the western boundary-line of Lots 6 and 7 of the subdivision of Sections 63 and 64 of the Waitoa Estate Subdivision, and following along such line to the south boundary-line of the aforesaid Lot 7, which along in an easterly direction to the north-east corner of Buchanan's Section, being part of Section 68A of the Waitoa Estate Subdivision; thence along the eastern boundary-line of Buchanan's and Caton's Sections to the south boundary-line of the aforesaid Section 68A of the Waitoa Estate Subdivision, which along to the railway-line, and across the aforesaid railway-line to its southern side, which along to the Waitoa Railway-station; thence following the southern side of such railway-station, and continuing on the same side of the railway-line to the Waitoa River on its western bank, which along in a southerly direction to the Waiorongomai-Mangakawa Road on its northern side; thence along such road and the Morrinsville-Kerehoni Road to Roache's Road on its eastern side, which along in a northerly direction to the south

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boundary-line of the Waiharakeke Block No. 3010, which along to the Piako River on its eastern side, and along such river to the confluence of the Waiharakeke Stream, the point of commencement.

I, F. W. Walters, Chairman of the Waitoa Drainage Board, do hereby certify that the above resolution was duly passed at a meeting of the Board held on the 22nd day of September, 1916.

In testimony whereof the common seal of the Waitoa Drainage Board was hereunto affixed.

F. W. WALTERS,  
Chairman, Waitoa Drainage Board.

In testimony whereof the common seal of the Chairman, Trustees, and Inhabitants of the Waitoa Drainage Board was hereunto affixed in the presence of—

623 W. R. JOHNSON,  
Clerk to the Board.

STATEMENT OF THE AFFAIRS OF A FOREIGN MINING COMPANY.

Name of company: Progress Mines of New Zealand (Limited).

When formed, and date of registration of office of company in New Zealand: 8th December, 1896.

Whether in active operation or not: In active operation.

Where business is conducted, and name of Attorney: Head Office, London; New Zealand Office, Reefton; Victor Hartog.

Where mines are situate: Reefton.

Nominal capital: £275,000.

Amount of capital subscribed: £275,000.

Amount of capital actually paid up in cash in New Zealand: Nil.

Price paid to vendors of mines—

(a.) In fully paid-up shares: £200,000.

(b.) In partly paid-up shares, credited as £1 paid up: Nil.

(c.) In cash: Nil.

Number of shares into which capital is divided: 275,000.

Number of shares on New Zealand Register: 17,406.

Amount paid per share (New Zealand Register): £1.

Amount called up per share (New Zealand Register): £1.

Number and amount of calls in arrear (New Zealand Register): Nil.

Number of forfeited shares on New Zealand Register sold, and money received for same: Nil.

Number of shareholders on New Zealand Register: 69.

Number of men employed by company in New Zealand: 165.

Quantity and value of gold or silver produced since last statement: 9,445 oz. 2 dwt.; £45,758 6s. 6d. (includes £8,063 3s. 4d., proceeds of concentrates sold).

Total quantity and value produced since registration of office of company in New Zealand: 423,385 oz. 3 dwt.; £1,343,226 17s. 7d.

Amount expended in connection with carrying on mining operations in New Zealand since last statement: £51,047 11s. 10d.

Total expenditure since registration of office of company in New Zealand: £1,092,013 2s.

Total amount of dividends paid in New Zealand: £5,385 14s. 9d.

Amount of cash in bank in New Zealand: Nil.

Amount of cash in hand in New Zealand: Nil.

Amount of debts directly due to company in New Zealand: £88 14s. 2d.

Amount of such debts considered good: £88 14s. 2d.

Amount of liabilities of company in New Zealand: £804 11s. 2d.

I, Victor Hartog, of Reefton, the Attorney of the Progress Mines of New Zealand (Limited), do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company as on the 31st December, 1915 (being the date of the last balance-sheet); and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1908.

V. HARTOG, Attorney.

Declared at Reefton this 20th day of September, 1916, before me—H. P. Lawry, a Solicitor of the Supreme Court of New Zealand. 624

STATEMENT OF THE AFFAIRS OF A FOREIGN MINING COMPANY.

Name of company: Blackwater Mines (Limited).

When formed, and date of registration of office of company in New Zealand: 25th March, 1907.

Whether in active operation or not: In active operation.