of fair quality, on sandstone formation; fairly watered by streams, but supply may not be permanent. Distant two miles from Silverdale, a mile and three-quarters of which is by coach-road, balance formed along a ridge.

Section 193: Area, 22 acres 0 roods 25 perches; capital value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not

including interest), £4 10s.

Altitude, 250 ft. to 320 ft. above sea-level. Undulating land, covered with short manuka and danthonia. Clay soil of fair quality, on sandstone formation; poorly watered by temporary streams, but water can be obtained by sinking. Distant two miles from Silverdale by coach-road.

Section 194: Area 21 acres 3 roods 9 perches; capital value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not including interest), £4 10s.

Section 195: Area 22 acres 0 roods 12 perches; value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not including interest), £4 10s.

including interest), £4 10s.

Section 196: Area, 20 acres 3 roods 17 perches; capital value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not including interest), £4 10s.

Altitude, 180 ft. to 300 ft. above sea-level. Undulating land, covered with manuka scrub and danthonia. Clay soil of fair quality, on sandstone formation. Section 194 fairly watered by permanent stream, Section 195 noorly watered by temporary streams, but water Section 196 poorly watered by temporary streams, but water can be obtained by sinking. Distant two miles and a quarter to three miles from Silverdale, of which two miles are by coach-road, balance unformed but fit for horse traffic.

Section 197: Area, 22 acres 3 roods 29 perches; capital value, £100. Occupation with right of purchase: Half-yearly rent, £2 10s. Deferred payment: Half-yearly instal-

ment (not including interest), £5.

Altitude, 190 ft. to 300 ft. above sea-level. Easy hilly country, covered with manuka, scrub, &c. Clay soil of fair on sandstone formation; watered by stream, which may fail in summer, but water can be obtained by sinking. Distant two miles from Silverdale by coach-road.

Section 198: Area, 22 acres 3 roods 3 perches; capital value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not including interest), £4 10s.

Altitude, 200 ft. to 300 ft. above sea-level. Easy hilly country, covered with short manuka and danthonia. Clay soil of fair quality, on sandstone formation; watered only by streams which dry in summer, but water can be obtained by sinking. Distant three miles from Silverdale, two miles of sinking. Distant three miles from Silverdale, two miles of which is by coach-road, balance formed along a ridge.

Section 199: Area, 20 acres 0 roods 25 perches; capital value, £100. Occupation with right of purchase: Half-yearly rent, £2 10s. Deferred payment: Half-yearly instalment (not

including interest), £5.

Altitude, 190 ft. to 300 ft. aboye sea-level. Undulating land, covered with scrub and danthonia. Clay soil of fair quality, on sandstone formation; well watered by permanent stream. Distant two miles and three-quarters from Silver-dale, two miles of which is by coach-road, balance formed along a ridge.

Section 200: Area, 23 acres 2 roods 17 perches; capital value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not including interest), £4 10s.
Altitude, 190 ft. to 320 ft. above sea-level. Easy hilly

country, covered with scrub and danthonia grass. Clay soil of fair quality, on sandstone formation; fairly watered by permanent stream. Distant a mile and a quarter from Silverdale by coach-road.

Section 201: Area, 21 acres 3 roods 10 perches; capital value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not including interest), £4 10s.

Section 202: Area, 20 acres 1 rood 31 perches; capital value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not including interest), £4 10s.

Section 203: Area, 20 acres 1 rood 8 perches; capital value, £100. Occupation with right of purchase: Half-yearly rent, £2 10s. Deferred payment: Half-yearly instalment (not including interest), £5.

Section 204: Area, 23 acres 0 roods 12 perches; capital value, £100. Occupation with right of purchase: Half-yearly rent, £2 10s. Deferred payment: Half-yearly instalment (not including interest), £5.

Altitude, 150 ft. to 300 ft. above sea-level. Undulating land, covered with scrub and danthonia. Clay soil of fair quality, on sandstone formation. Sections 203 and 204 fairly well watered by permanent stream; Section 201 not watered; Section 202 poorly watered, but water can be obtained by sinking. Distant a mile to a mile and half from Silverdale, three-quarters of a mile of which is by coach-road, balance unformed but fit for horse traffic.

Section 205: Area, 22 acres 1 rood 14 perches; capital value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not including interest), £4 10s.

Section 207: Area, 20 acres 3 roods 2 perches; capital value, £70. Occupation with right of purchase: Half-yearly rent, £1 15s. Deferred payment: Half-yearly instalment (not including interest), £3 10s.

Section 208: Area, 20 acres 2 roods 13 perches; capital

value, £70. Occupation with right of purchase: Half-yearly rent, £1 15s. Deferred payment: Half-yearly instalment (not including interest), £3 10s.

Section 209: Area, 22 acres 0 roods 29 perches; capital value, £70. Occupation with right of purchase: Half-yearly rent, £1 15s. Deferred payment: Half-yearly instalment (not

rent, £1 15s. Deferred payment: Half-yearly instalment (not including interest), £3 10s.

Altitude, 200 ft. to 320 ft. above sea-level. Section 205 easy hilly country, remaining sections undulating land, all covered with scrub and danthonia. Clay soil of fair quality, on sandstone formation. Sections 208 and 209 not watered, remaining sections poorly watered by streams which are not represent but water can be obtained by sinking. Distant permanent, but water can be obtained by sinking. Distant three-quarters of a mile to a mile and a half from Silverdale by coach-road.

Section 210: Area, 20 acres 2 roods 12 perches; capital value, £70. Occupation with right of purchase: Half-yearly rent, £1 15s. Deferred payment: Half-yearly instalment (not including interest), £3 10s.

Section 212: Area, 21 acres 3 roods 13 perches; capital value, £70. Occupation with right of purchase: Half-yearly rent, £1 15s. Deferred payment: Half-yearly instalment (not including interest), £3 10s.

Section 214: Area, 23 acres 1 rood 22 perches: capital

including interest), £3 10s.

Section 214: Area, 23 acres 1 rood 22 perches; capital value, £80. Occupation with right of purchase: Half-yearly rent, £2. Deferred payment: Half-yearly instalment (not including interest), £4.

Altitude, 160 ft. to 210 ft. above sea-level. Nearly flat land, covered with short manuka and danthonia. Clay soil of fair quality, on sandstone formation. Section 214 well watered by permanent stream, other sections poorly watered, but water can be obtained by sinking. Distant a mile to but water can be obtained by sinking. Distant a mile to a mile and a half from Silverdale, three-quarters of a mile of which is by dray-road, balance unformed but fit for horse

Section 211: Area, 22 acres 0 roods 27 perches; capital value, £70. Occupation with right of purchase: Half-yearly rent, £1 15s. Deferred payment: Half-yearly instalment (not including interest), £3 10s.

Section 213: Area, 21 acres 2 roods 26 perches; capital value, £70. Occupation with right of purchase: Half-yearly rent, £1 15s. Deferred payment: Half-yearly instalment (not including interest), £3 10s.

natural interest), 23 108.

Section 215: Area, 22 acres 1 rood 26 perches; capital value, £30. Occupation with right of purchase: Half-yearly rent, £2. Deferred payment: Half-yearly instalment (not including interest), £4.

Section 216: Area, 24 acres 3 roods 37 perches; capital value, £90. Occupation with right of purchase: Half-yearly rent, £2 5s. Deferred payment: Half-yearly instalment (not including interest), £4 10s.

Altitude, 150 ft. to 320 ft. above sea-level. Section 215

easy hilly country, remaining sections undulating, all covered with short manuka and danthonia. Clay soil, inferior on Section 215, fair on other sections, resting on sandstone formation. Sections 211 and 213 fairly watered by springs; Section 215 poorly watered; Section 216 well watered by personal terms of the section 216 well watered by personal terms. manent stream. Distant half a mile to a mile from Silver-dale—by coach-road for Sections 211, 213, and 215, and by dray-road for Section 216.

Abstract of Conditions of License.

- 1. (a.) A license to occupy with right of purchase shall be for a term of twenty-five years, with right of purchase after six years if conditions fulfilled. Rent, 5 per cent. per annum on the capital value, payable on 1st January and 1st July in each year. No rent the term of the license. No rent is payable for the first five years of
- (b.) A license to occupy with agreement to purchase shall be for a term of fifteen years. Purchase-money payable by equal half-yearly instalments on 1st January and 1st July in each year, the first being payable on the commencement of