

Year ended 31st MARCH, 1915, compared with the Financial Year ended 31st MARCH, 1914.

1913-1914.		EXPENDITURE.				1914-1915.			
£	s. d.		Amount converted.	Rate.	Premium.	£	s. d.	£	s. d.
		Scrip and Debentures converted into 4-per-cent. Inscribed Stock, 1943-63 issue,—							
		Aid to Public Works and Land Settlement Act, 1900	£	£	£				
202,000	0 0	Aid to Public Works and Land Settlement Act, 1901 .. .. .	..	..	..	
118,877	0 0	Aid to Public Works and Land Settlement Act, 1903 .. .. .	..	..	..	
55,800	0 0	Aid to Public Works and Land Settlement Act, 1908 .. .. .	..	..	..	
101,000	0 0	Aid to Public Works and Land Settlement Act, 1911 .. .. .	..	..	..	
1,238,260	0 0	Aid to Public Works and Land Settlement Act, 1913	1,540,800	102	30,816				
213,384	0 0	Aid to Public Works and Land Settlement Act, 1914	245,000	105	12,250				
101,000	0 0	Government Advances to Settlers Act, 1908 .. .. .	..	..	..	
		New Zealand State-guaranteed Advances Act, 1909-10,—							
661,054	0 0	Advances to Settlers	76,400	101	764				
		State Advances Act, 1913,—							
255,000	0 0	Advances to Settlers .. .. .	..	..	..	
255,000	0 0	Advances to Workers .. .. .	..	..	..	
510,000	0 0	Local Authorities Branch .. .. .	..	..	..	
11,016	0 0	General Purposes Loan Act, 1873 .. .. .	..	..	..	
76,500	0 0	Government Railways Act, 1908 .. .. .	..	..	..	
373,116	0 0	Land for Settlements Act, 1908 .. .. .	..	..	..	
23,868	0 0	Land Laws Amendment Act, 1913 .. .. .	..	..	..	
255,000	0 0	Native Land Amendment Act, 1913 .. .. .	..	..	..	
442,170	0 0	Naval Defence Act, 1909 .. .. .	..	..	..	
4,893,045	0 0		1,862,200	..	43,830	1,906,030	0 0		
		Expenses Account,—							
17 19 6		Brokerage and Commission .. .. .	..	..	..	89 1 5		1,906,030	0 0
68 18 5		Discount .. .. .	..	..	..	132 11 2			
13,593 2 8		Stamp Duty .. .. .	..	..	..	33,152 4 6			
543 13 9		Rent and Office Expenses .. .. .	..	..	..	528 17 8			
14,223 14 4								33,902 14 9	
		Balance at end of Year,—							
7,105 3 2		Cash in the Public Account .. .. .	..	..	..	8,232 8 5			
795 8 6		Advances in the hands of Stock Agents—							
		Cash .. .. .	..	..	..	1,114 8 10			
7,900 11 8								9,346 17 3	
4,915,169 6 0		Totals						£1,949,279 12 0	

EXPENSES ACCOUNT for the Year ended 31st MARCH, 1915.

1913-1914.		EXPENDITURE.				1914-1915.			
£	s. d.					£	s. d.	£	s. d.
		Expenditure under the Public Revenues Amendment Act, 1914, Section 8						2,151,835	15 10
		Appropriation Act, 1914, Section 25						20,000	0 0
		The Public Revenues Act, 1910, Section 56,—							
		Temporary Transfer to the Public Works Fund						50,000	0 0
		The Public Revenues Amendment Act, 1914, Section 8,—							
		Treasury Bills redeemed				400,000	0 0		
		Advances repaid				700,000	0 0		
								1,100,000	0 0
		Balance at end of Year,—							
		Cash in the Public Account				4,563	13 0		
		Imprests outstanding—							
		In the Dominion				43,611	18 9		
		In London				239,126	0 2		
								287,301	11 11
		Totals						£3,609,137	7 9

AUDIT NOTE.—The appropriation for the War Expenses Account as provided by law has been exceeded. This excess has been assessed by the Controller and Auditor-General on the undertaking of the Government to introduce validating legislation to indemnify the Audit Office.—R. J. C.