

Lot 2.

Section 5, Block XV, Manganui Survey District.

Area of milling-timber: About 176 acres.
 Timber: Matai, 176,000 sup. ft.; rimu, miro, 2,112,000 sup. ft.; kahikatea, 176,000 sup. ft.; total, 2,464,000 sup. ft.
 Upset price: £1,276.

These two lots are situated in the Waimarino Small Farm Settlement Block, about five to six miles north of Raetihi Township.

Lot 3.

Sections 13, 14, 15, 16, 21, Block XVI, Manganui Survey District.

Area of milling-timber: About 440 acres.
 Timber: Matai, 572,000 sup. ft.; rimu, miro, 3,124,000 sup. ft.; kahikawaka, 154,000 sup. ft.; kahikatea, 792,000 sup. ft.; total, 4,642,000 sup. ft.
 Upset price: £2,410.

Lot 4.

Parts Sections 8, 9, 10, 11, 12, and Part Township Reserve, Block XVI, Manganui Survey District.

Area of milling-timber: About 180 acres.
 Timber: Matai, 198,000 sup. ft.; rimu, miro, 1,116,000 sup. ft.; kahikawaka, 72,000 sup. ft.; kahikatea, 378,000 sup. ft.; total, 1,764,000 sup. ft.
 Upset price: £887.

These two lots are situated immediately to the west and south of Horopito Township on the Main Trunk Railway.

Lot 5.

Sections 14, 15, 16, Block XI, Manganui Survey District.

Area of milling-timber: About 600 acres.
 Timber: Rimu, miro, 13,680,000 sup. ft.; hinau, rata, 60,000 sup. ft.; matai, kahikawaka, 180,000 sup. ft.; maire, 220,000 sup. ft.; total, 14,140,000 sup. ft.
 Upset price: £7,380.

Lot 6.

Sections 17, 18, 19, Block XI, Manganui Survey District.

Area of milling-timber: About 600 acres.
 Timber: Rimu, miro, 10,720,000 sup. ft.; hinau, rata, 180,000 sup. ft.; matai, kahikawaka, 170,000 sup. ft.; maire, 120,000 sup. ft.; total, 11,190,000 sup. ft.
 Upset price: £5,800.

Lot 7.

Sections 2, 3, Block X, 20, 21, 22, 23, Block XI, Manganui Survey District.

Area of milling-timber: 1,198 acres.
 Timber: Rimu, miro, 15,290,400 sup. ft.; hinau, rata, 420,000 sup. ft.; matai, kahikawaka, 60,000 sup. ft.; maire, 249,700 sup. ft.; total, 16,020,100 sup. ft.
 Upset price: £8,290.

Lot 8.

Sections 2, 3, 4, 5, Block XI, Manganui Survey District.

Area of milling-timber: 800 acres.
 Timber: Rimu, miro, 12,340,000 sup. ft.; hinau, rata, 530,000 sup. ft.; matai, kahikawaka, 140,000 sup. ft.; maire, 250,000 sup. ft.; total, 13,260,000 sup. ft.
 Upset price: £7,010.

Lot 9.

Sections 6, 7, 8, Block XI, Manganui Survey District.

Area of milling-timber: 600 acres.
 Timber: Rimu, miro, 10,140,000 sup. ft.; hinau, rata, 100,000 sup. ft.; matai, kahikawaka, 80,000 sup. ft.; maire, 160,000 sup. ft.; total, 10,480,000 sup. ft.
 Upset price: £5,430.

Lot 10.

Parts of Sections 9, 10, 11, 12, Block XI, Manganui Survey District.

Area of milling-timber: About 630 acres.
 Timber: Rimu, miro, 9,835,000 sup. ft.; hinau, rata, 126,000 sup. ft.; matai, kahikawaka, 116,000 sup. ft.; maire, 263,500 sup. ft.; total, 10,340,500 sup. ft.
 Upset price: £5,505.

Lot 11.

Parts of Sections 9, 10, 11, 12, Block XI, and Sections Part 9 and 18, Block XII, Manganui Survey District.

Area of milling-timber: 527 acres.
 Timber: Rimu, miro, 6,420,500 sup. ft.; hinau, rata, 34,000 sup. ft.; matai, kahikawaka, 905,000 sup. ft.; maire, 170,400 sup. ft.; total, 7,529,900 sup. ft.
 Upset price: £4,383.

These seven lots are situated in Marton No. 4 Block, to the west of the Pokako Station, on Main Trunk Railway, from which they are distant from one mile and a half to five miles.

Lot 12.

Section 18, Block III, Makotuku Survey District.

Area of milling-timber: About 140 acres.
 Timber: Heart matai, 168,000 sup. ft.; rimu, miro, 1,274,000 sup. ft.; kahikatea, 182,000 sup. ft.; total, 1,624,000 sup. ft.
 Upset price: £850.

Lot 13.

Section 21, Block III, Makotuku Survey District.

Area of milling-timber: About 190 acres.
 Timber: Heart matai, 228,000 sup. ft.; rimu, miro, 2,071,000 sup. ft.; kahikatea, 171,000 sup. ft.; total, 2,470,000 sup. ft.
 Upset price: £1,306.

Lot 14.

Section 23, Block III, Makotuku Survey District.

Area of milling-timber: About 144 acres.
 Timber: Heart matai, 158,400 sup. ft.; rimu, miro, 1,440,000 sup. ft.; kahikatea, 190,800 sup. ft.; total, 1,699,200 sup. ft.
 Upset price: £904.

These three lots are situated in the Clifton No. 2 Block, on the left bank of the Makotuku Stream, and are distant about four to five miles from Raetihi, via the Makotuku Valley Road, &c.

CONDITIONS OF SALE.

1. The right to cut and remove the timber will be sold generally in accordance with the provisions of the Land Act, 1908, the Timber Regulations made thereunder, and the following conditions, and may contain such additional conditions as the Commissioner in his discretion considers necessary in the interests of the Crown or of the public.

2. The quantities of the various timbers set forth in the above Schedule are approximate only, and are furnished for the information of intending purchasers, who are expected, previous to the sale, to make their own estimates of the quantities. No contract for purchase shall be voidable, nor shall the licensee be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, and kind than as stated herein, nor shall any extra sum be claimed by the Crown if for any reason the quantity of timber is found to be in excess of that stated herein.

3. The successful bidders shall purchase the whole of the timber in each lot, and shall on the fall of the hammer pay in cash a deposit of 10 per centum of the amount bid, together with £1 ls. license fee. They shall also deposit promissory notes for the balance of purchase-money, each payable on demand, and endorsed by two persons to be approved by the Commissioner. These promissory notes will be presented for payment, the first at an interval of nine months from the date of sale, and the others at subsequent intervals of six months, but they may be presented for payment at earlier dates if more than a due proportion of timber is found to be cut, or should any breach of the conditions occur, or if in the opinion of the Commissioner the interest of the Crown is jeopardized.

The number of promissory notes and their proportion to balance of purchase-money shall be as follows:—

Lot as numbered above.	Number of Promissory Notes to be deposited.	Proportion of each Promissory Note to balance of Purchase-money.
1	3	One-third.
2	5	One-fifth.
3	7	One-seventh.
4	5	One-fifth.
5	11	One-eleventh.
6	11	"
7	11	"
8	11	"
9	11	"
10	11	"
11	9	One-ninth.
12	5	One-fifth.
13	5	"
14	5	"

4. The purchasers shall have the right to cut and remove all timber on the land comprised in the licenses for the terms stated below. The licenses shall be for the cutting and removal of the timber, and shall give no right to the use of the land:—

Lot 1: Term, two years from date of sale. Lot 2: Term, three years from date of sale. Lot 3: Term, four years from date of sale. Lot 4: Term, three years from date of sale. Lot 5: Term, six years from date of sale. Lot 6: Term, six years from date of sale. Lot 7: Term, six years from date of sale. Lot 8: Term, six years from date of sale.