



THE
NEW ZEALAND GAZETTE
 EXTRAORDINARY.

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Declaring Notes of Certain Banks to be a Legal Tender.

[L.S.]

LIVERPOOL, Governor.

A PROCLAMATION.

WHEREAS by section two of the Banking Amendment Act, 1914, it is enacted that the Governor in Council may by Proclamation declare that the notes payable on demand by any bank and then issued or thereafter to be issued or reissued within New Zealand under any lawful authority in that behalf shall during the period limited by the Proclamation be everywhere within New Zealand a good and legal tender of money to the amount therein expressed to be payable: And whereas occasion for the exercise of such power in respect of the banks named or described in the Schedule hereto has now arisen: And whereas the Governor in Council is satisfied in pursuance of the requirements of the said Act that in respect of each of the said banks which has its head office in New Zealand the assets of that bank exceed its liabilities as between the bank and its creditors by at least the amount of its paid-up capital, and that in respect of each of the said banks which has its head office out of New Zealand the assets of that bank within New Zealand exceed its liabilities therein as between the bank and its creditors:

Now, therefore, His Excellency the Governor of the Dominion of New Zealand in exercise and pursuance of the powers and authorities conferred upon him by section two of the Banking Amendment Act, 1914, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that the notes payable on demand by any of the banks named or described in the Schedule hereto and now issued or hereafter to be issued or reissued within New Zealand under any lawful authority in that behalf shall on and after the sixth day of August, one thousand nine hundred and fourteen, until and including the sixth day of