

Declaring Notes of certain Banks to be a Legal Tender for a Further Period.

LIVERPOOL, Governor.

A PROCLAMATION.

WHEREAS by section two of the Banking Amendment Act, 1914, it is enacted that the Governor in Council may from time to time by Proclamation declare that the notes payable on demand by any bank and then issued or thereafter to be issued or reissued within New Zealand under any lawful authority in that behalf shall during the period limited by the Proclamation be everywhere within New Zealand a good and legal tender of money to the amount therein expressed to be payable: And whereas by Proclamations dated the fifth day of August, the fourth day of September, and the fifth day of October, one thousand nine hundred and fourteen, and published in the *New Zealand Gazette* upon the same dates respectively it was declared that the notes payable on demand by any of the banks named or described in the Schedule hereto and then issued or thereafter to be issued or reissued within New Zealand under any lawful authority in that behalf should, on and after the sixth day of August, one thousand nine hundred and fourteen, until and including the seventh day of January, one thousand nine hundred and fifteen, be everywhere within New Zealand a good and legal tender of money to the amount therein expressed to be payable: And whereas occasion for the further exercise of such power in respect of the aforesaid banks has now arisen: And whereas the Governor in Council is satisfied in pursuance of the requirements of the said Act that in respect of each of the said banks which has its head office in New Zealand the assets of that bank exceed its liabilities as between the bank and its creditors by at least the amount of its paid-up capital, and that in respect of each of the said banks which has its head office out of New Zealand the assets of that bank within New Zealand exceed its liabilities therein as between the bank and its creditors:

Now, therefore, His Excellency the Governor of the Dominion of New Zealand in exercise and pursuance of the powers and authorities conferred upon him by section two of the Banking Amendment Act, 1914, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that the notes payable on demand by any of the banks named or described in the Schedule hereto and now issued or hereafter to be issued or reissued within New Zealand under any lawful authority in that behalf shall on and after the eighth day of January, one thousand nine hundred and fifteen, until and including the seventh day of April, one thousand nine hundred and fifteen, be everywhere within New Zealand a good and legal tender of money to the amount therein expressed to be payable.

THE SCHEDULE.

The Bank of New Zealand.
The National Bank of New Zealand (Limited).
The Union Bank of Australia (Limited).
The Bank of Australasia.
The Bank of New South Wales.
The Commercial Bank of Australia (Limited).

Given under the hand of His Excellency the Right Honourable Arthur William de Brito Savile, Earl of Liverpool, Knight Grand Cross of the Most Distinguished Order of Saint Michael and Saint George, Member of the Royal Victorian Order, Governor and Commander-in-Chief in and over His Majesty's Dominion of New Zealand and its Dependencies; and issued under the Seal of the said Dominion, at the Government House at Wellington, this seventeenth day of December, in the year of our Lord one thousand nine hundred and fourteen.

W. F. MASSEY,
For Minister of Finance.

Issued in Executive Council.

J. F. ANDREWS,
Clerk of the Executive Council.

GOD SAVE THE KING!