

RAGLAN COUNTY COUNCIL.

RESOLUTION STRIKING SPECIAL RATE OVER AOTEA SPECIAL-RATING DISTRICT AS SECURITY FOR LOAN OF £300.

THAT, in pursuance and exercise of the powers vested in it in that behalf enabling by the Local Bodies' Loans Act, 1913, and all other Acts in that behalf enabling, the Raglan County Council hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on a loan of £300, authorized to be raised by the Raglan County Council, under the provisions of the Counties Act, 1908, and amendments thereto, the Local Bodies' Loans Act, 1913, and in particular by section 16 of the Local Bodies' Loans Act, 1913, for the purpose of forming Given's Deviation Road, within the Aotea Special-rating District of the said county, the Raglan County Council hereby makes and levies a special rate of three-farthings in the pound upon the rateable value of all rateable property of the Aotea Special-rating District. The boundaries of the said special-rating district are as follows: Commencing at the coast-line at the north-western corner of Section 102A of Block IV, Karioi Survey District; thence running east and south along the northern and eastern boundaries of Sections 102A, 101, 113, 99A, 112, 18, and 23, to the south-eastern corner of Section 23; thence south along the eastern boundaries of Sections 22, 21, 80, and 85 to the south-eastern boundary of Section 123; thence along the southern boundaries of Sections 123, 86, 89 and 90, and 116 to the coast-line; thence north along the coast-line to the point of commencement.

And that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable half-yearly on the 1st day of January and the 1st day of July in each and every year during the currency of such loan, being a period of 36½ years, at the rate of interest of £4 10s. per centum per annum, together with an additional half-yearly payment to provide the necessary sinking fund, or until the loan is fully paid off; and it is the intention to pay out of loan the first year's interest and sinking fund.

The above resolution was duly passed at a meeting of the Raglan County Council held at Ngaruawahia on the 9th day of September, 1914, at 2.15 p.m.

The common seal of the Chairman, Councillors, and Inhabitants of the County of Raglan has hereunto been affixed this 9th day of September, 1914, in the presence of—

CAMPBELL JOHNSTONE,
Chairman.

H. MARSLAND,
Clerk.

795

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