

LOAN ACCOUNT for the Year ended 31st MARCH, 1914, compared with the Financial Year ended 31st MARCH, 1913.

1912-1913.		EXPENDITURE.	1913-1914.	
£	s. d.		£	s. d.
		Amounts paid over to the State Advances Office Account on account of Loan,—		
310,000	0 0	Advances to Settlers Branch .. .. .	263,343	1 0
757,000	0 0	Advances to Workers Branch .. .. .	150,000	0 0
384,497	0 0	Land for Settlements Branch .. .. .	273,877	12 0
..	..	Local Authorities Branch .. .. .	474,155	15 0
10,000	0 0	Guaranteed Mining Advances Branch .. .. .	..	..
1,461,497	0 0			1,161,376 8 0
		The New Zealand State-guaranteed Advances Acts, 1909 and 1910,—		
		Charges and Expenses authorized by the New Zealand Loans Act, 1908—		
		On issue of Debentures and Stock—		
		£	s. d.	
27,763	14 5	Advances to Settlers Branch .. .. .	12,061	7 11
24,008	15 1	Advances to Workers Branch .. .. .	7,803	6 10
6,722	9 0	Land for Settlements Branch .. .. .	19,833	3 9
..	..	Local Authorities Branch .. .. .	21,653	2 9
58,494	18 6		61,351	1 3
		On redemption of Debentures—		
29,486	10 0	Advances to Settlers Branch .. .. .	..	..
7,342	10 0	Advances to Workers Branch .. .. .	..	..
36,829	0 0			61,351 1 3
		The Government Advances to Settlers Act, 1908,—		
		Advances to Settlers Branch—		
676,100	0 0	Debentures matured 1st April, 1912, redeemed .. .. .	..	..
750,000	0 0	Debentures matured 23rd October, 1912, redeemed by renewal .. .. .	..	..
1,426,100	0 0			..
		Advances to Workers Branch—		
133,500	0 0	Debentures matured 1st April, 1912, redeemed .. .. .	..	..
		The New Zealand State-guaranteed Advances Act, 1909,—		
		Advances to Settlers Branch—		
500,000	0 0	Temporary advances repaid .. .. .	..	..
117,300	0 0	Temporary advances on Reserve Fund securities repaid .. .. .	..	..
617,300	0 0			..
		Advances to Workers Branch—		
100,000	0 0	Temporary advances repaid .. .. .	..	..
		Balance at end of Year,—		
537,997	0 0	Cash in the Public Account .. .. .	557	0 0
..	..	Investment Account .. .. .	875,000	0 0
537,997	0 0			875,557 0 0
4,371,717	18 6	Totals .. .. .		£2,098,284 9 3