he Year ended 31st March, 1914. compared with the Financial Year ended 31st March, 1913.

191 2– 1918.	EXPENDITURE				1918-	191 4.
£ s. d.	Scrip and Debentures converted into 4-per-cent.	Amount converted.	Rate.	Premium.	£ s. d.	£ s.
	Inscribed Stock,—	£	£	£		
••	Aid to Public Works and Land Settlement Act,	200,000	101	2,000		
	Aid to Public Works and Land Settlement Act,	117,700	101	1,177		
	Aid to Public Works and Land Settlement Act,					
••	Aid to Public Works and Land Settlement Act,	30,000	101	300	•	
••	1903 Aid to Public Works and Land Settlement Act,	25,000	102	500		
••	1908 Aid to Public Works and Land Settlement Act,	100,000	101	1,000		
••	1911	1,226,000	101	12,260		
	Aid to Public Works and Land Settlement Act,	209,200	102	4,184		
••	Government Advances to Settlers Act, 1908 New Zealand State-guaranteed Advances Act,	100,000	101	1,000		
••	1909-10, Advances to Settlers New Zealand State-guaranteed Advances Act,	82,400	101	824		
	1909-10,— Advances to Settlers State Advances Act, 1913,—	566,500	102	11,330		
••	Advances to Settlers	250,000	102	5,000		
••	Advances to Workers Local Authorities Branch	250,000 500,000	$\begin{array}{c} 102 \\ 102 \end{array}$	5,000 10,000		
••	General Purposes Loan Act, 1873 Government Railways Act, 1908	10,800 75,000	$\frac{102}{102}$	216 1,500		
	Land for Settlements Act, 1908	365,800	102	7,316		
••	Land Laws Amendment Act, 1913	23,400 250,000	$\begin{array}{c} 102 \\ 102 \end{array}$	468 5,000		
••	Naval Defence Act, 1909 Scrip and Debentures converted into 3½-per-cent.	433,500	102	8,670		
	Inscribed Stock,—					
300,000 0 0	Aid to Public Works and Land Settlement Act, 1896					
3,090 0 0	Aid to Public Works and Land Settlement Act,			••		
303,090 0 0		4,815,300		77,745		
					4,893,045 0 0	4,893,045 0
			٠			
	Expenses Account,— Brokerage and Commission				17 19 6	
62 7 6		••	••		68 18 5	
1,775 0 0	Ctomm Dutu				13,593 2 8	
$\begin{array}{ccccc} 1,775 & 0 & 0 \\ 6,358 & 13 & 1 \\ 456 & 0 & 5 \end{array}$	Stamp Duty	••	• •		543 13 9	
1,775 0 0 6,358 13 1					543 13 9	14.223 14
$\begin{array}{ccccc} 1,775 & 0 & 0 \\ 6,358 & 13 & 1 \\ 456 & 0 & 5 \end{array}$	Rent and Office Expenses	••		••		14,223 14
1,775 0 0 6,358 13 1 456 0 5 105 0 0	Rent and Office Expenses	••		••		14,228 14
1,775 0 0 6,358 13 1 456 0 5 105 0 0	Rent and Office Expenses	••		••		14,223 14
1,775 0 0 6,358 13 1 456 0 5 105 0 0	Rent and Office Expenses	••		••		14,223 14
1,775 0 0 6,358 13 1 456 0 5 105 0 0 8,757 1 0	Rent and Office Expenses	••		••		14,223 14
1,775 0 0 6,358 13 1 456 0 5 105 0 0 8,757 1 0	Balance at end of Year,— Cash in the Public Account Advances in the hands of Stock Agents—	••		••	7,105 3 2	14,223 14
1,775 0 0 6,358 13 1 456 0 5 105 0 0 8,757 1 0	Rent and Office Expenses	••		••		14,223 14 7.900 11
1,775 0 0 6,358 13 1 456 0 5 105 0 0 8,757 1 0	Balance at end of Year,— Cash in the Public Account Advances in the hands of Stock Agents—	••		••	7,105 3 2	7,900 11