STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION ACCOUNT** fo

1912–1913. £ s. d.	RECEIPTS.		1913–1914. £ s. d.	£ s. d.
	Balance at beginning of Year,—			
Dr. 2,059 19 10	Cash in the Public Account		14,060 13 2	
	Advances in the hands of Stock Agents—			
828 18 8	Cash		901 8 2	
				14,962 1 4
Dr. 1,231 1 2				
	4-per-cent. Inscribed Stock,—			
	Issued for conversion on account of—			
..	£3,500,000 Loan	£1,874,661 0 0		
..	£4,500,000 Loan	3,018,384 0 0		
			4,893,045 0 0	
950 3 6	Issued for expenses of conversion, being amounts in excess of that required to close—			
	£3,000,000 Loan	£3,938 3 0		
	£3,500,000 Loan	3,224 1 8		
			7,162 4 8	
				4,900,207 4 8
	3½-per-cent. Inscribed Stock,—			
303,090 0 0	Issued for conversion of Debentures..		..	
24,000 0 0	Issued for expenses of conversion		..	
327,090 0 0				..
£326,809 2 4	Totals		..	£4,915,169 6