

## STATEMENT of the RECEIPTS and EXPENDITURE of the NEW ZEALAND

QUARTER ENDED 31ST MARCH, 1913.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1914.	
£ s. d.		Balance at beginning of Quarter,—	£ s. d.	£ s. d.
6 14 0		Cash in Deposit Account .. .. .	106 14 0	
475,885 0 0		Investment Account .. .. .	475,885 0 0	475,991 14 0
475,891 14 0				
£475,891 14 0		Totals .. .. .		£475,991 14 0

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONVERSION

£ s. d.		Balance at beginning of Quarter,—	£ s. d.	£ s. d.
13,215 9 8		Cash in the Public Account .. .. .	11,883 10 3	
1,155 19 11		Advances in the hands of the Stock Agents—	4,750 9 0	16,633 19 3
14,371 9 7		Cash .. .. .		
		4-per-cent. Inscribed Stock,—		
		Issued for Expenses of Conversion, being amounts in excess of that required to close—		
		£3,500,000 Loan .. .. .	£3,224 1 8	
		£3,000,000 Loan .. .. .	£68 18 5	
			3,293 0 1	
		Issued for Conversion on account of £3,500,000 Loan	£1,874,661 0 0	
		Issued for Conversion on account of £4,500,000 Loan	£3,018,384 0 0	
950 3 6			4,893,045 0 0	4,896,338 0 1
		3½-per-cent. Inscribed Stock,—		
300,000 0 0		Issued for Expenses of Conversion .. .. .		
£315,321 13 1		Totals .. .. .		£4,912,971 19 4