

ADVANCES LOAN ACCOUNT for the Quarters ended 31st MARCH, 1914 and 1913, respectively.

| QUARTER ENDED 31st MARCH, 1913. | | EXPENDITURE. | QUARTER ENDED 31st MARCH, 1914. | |
|---------------------------------|-------|---|---------------------------------|-----------------|
| £ | s. d. | | £ | s. d. |
| 210,000 | 0 0 | Amounts paid over to the State Advances Office on account of Loan,— | | |
| 76,577 | 0 0 | Advances to Settlers Branch | 13,343 | 1 0 |
| 229,497 | 0 0 | Advances to Workers Branch | 75,000 | 0 0 |
| .. | .. | Land for Settlements Branch | 73,877 | 12 0 |
| | | Local Authorities Branch | 124,155 | 15 0 |
| 516,074 | 0 0 | | | 286,376 8 0 |
| | | | | |
| | | The New Zealand State-guaranteed Advances Acts, 1909 and 1910,— | | |
| | | Charges and Expenses authorized by the New Zealand Loans Act, 1908 -- | | |
| | | On issue of Debentures and Stock— | | |
| 27,763 | 14 5 | Advances to Settlers Branch | 10,404 | 8 11 |
| 24,008 | 15 1 | Advances to Workers Branch | 7,803 | 6 10 |
| 6,722 | 9 0 | Land for Settlements Branch | 18,207 | 15 9 |
| .. | .. | Local Authorities Branch | 20,808 | 17 9 |
| 58,494 | 18 6 | | | 57,224 9 3 |
| | | | | |
| | | Balance at end of Quarter,— | | |
| 537,997 | 0 0 | Cash in the Public Account | 557 | 0 0 |
| .. | .. | Investment Account | 875,000 | 0 0 |
| 537,997 | 0 0 | | | 875,557 0 0 |
| | | | | |
| £1,112,565 | 18 6 | Total | | £1,219,157 17 3 |