Distinguishing brands: V and II.
Upset price: £860. Each bid to be not less than £10.
Terms for payment: As below.
Time for removal of timber: Two years.

All undersized and defective trees bearing the brand F R, or no brand, are excluded from this sale, and must not on any account be cut or utilized.

Lot 3.

Section 8, Block I, Hukerenui Survey District.

149 green and dry kauri-trees, containing about 178,642 sup. ft. (standing measurement).

123 totara-trees, containing about 139,131 sup. ft. (standing measurement).

393 rimu-trees, containing about 404,524 sup. ft. (standing measurement).

292 kahikatea-trees, containing about 612,985 sup. ft. (standing measurement).

110 matai-trees, containing about 70,189 sup. ft. (standing measurement).

26 tanekaha-trees, containing about 12,535 sup. ft. (stand-Distinguishing brands: V and X.

Upset price: £614. Each bid to be not less than £10.

Terms for payment: As below.

Time for removal of timber: Two years.

Undersized and defective trees branded FR not included in this sale—viz., 28 kauri, 37 totara, 46 rimu, 29 kahikatea, and 27 matai; also isolated kauri and totara trees (unbranded) on north-east portion of section, reserved for settlement purposes.

WHANGAREI COUNTY.

Lot 4.

Section 25, Block XII, Opuawhanga Survey District. 97 kauri-trees, containing about 179,094 sup. ft (standing measurement).

measurement).

Distinguishing brand: X.
Upset price: £180. Each bid to be not less than £5.
Terms for payment: As below.
Time for removal of timber: One year.
About 170 rimu-trees (unbranded) not included in this sale (subject to condition 5), also about 90 totara-trees (unbranded) here are not processed for continuous pricesses. branded) reserved for settlement purposes.

HOBSON COUNTY.

Lot 5.

State Forest Reserve, Block VIII, Maungaru Survey District, and National Endowment Land, Part Block I, Tangihua Survey District.

161 kauri-trees, containing about 388,853 sup. ft. (standing measurement).

98 rimu-trees, containing about 74,361 sup. ft. (standing measurement). 247 kahikatea-trees, containing about 390,134 sup. ft. (stand-

Distinguishing brands: V or A.
Upset price: £553. Each bid to be not less than £10.
Terms for payment: As below.

dition 13 below).

35 totara and 24 matai trees, branded V, reserved for settlement purposes. Lot 6.

Part Blocks I and VII, Tangihua Survey District, and VIII and XII, Maungaru Survey District (Lot 8, Tangihua State Forest).

91 green kauri-trees, containing about 242,375 sup. ft.

(standing measurement).

Upset price: £243. Each bid to be not less than £5.

Terms for payment: As below.

Time for removal of timber: One year (subject to condition 13 below).

MANUKAU COUNTY.

Lot 7.

Section 67, Parish of Otau (Education Reserve).

47 green and dry kauri-trees, containing about 175,016 superficial feet (standing measurement).

Distinguishing brand: A.

Upset price: £240. Each bid to be not less than £5.

Terms for payment: As below.

Time for removal of timber: One year.

ROTORUA COUNTY.

Lot 8.

Part of Sections 14 and 15, Block VIII, Rotorua Survey District.

299 rimu-trees, containing about 493,102 sup. ft. (standing measurement).

24 miro-trees, containing about 21,400 sup. ft. (standing measurement).

Distinguishing brands: I or FR A. Upset price: £260. Each bid to be not less than £5. Terms for payment: As below.

Time for removal of timber: One year.

TERMS OF PAYMENT.

Lot 1.—Cash on fall of hammer, together with timber-

cutting license fee, £1 1s.

Lot 2.—One-third in cash on fall of hammer, together with timber-cutting license fee, £1 ls.; one-third in eight months, and one-third in sixteen months thereafter.

Lot 3.—One-third in cash on fall of hammer, together with timber-cutting license fee, £1 ls.; one-third in eight months, and one-third in sixteen months thereafter.

Lot 4.—Cash on fall of hammer, together with timber-

cutting license fee, £1 ls.

Lot 5.—Half in cash on fall of hammer, together with timber-cutting license fee, £1 ls.; and half in six months thereafter.

Lot 6.—Cash on fall of hammer, together with timbercutting license fee, £1 1s.

Lot 7.—Cash on fall of hammer, together with timber-cutting license fee, £1 ls.

Lot 8.—Half in cash on fall of hammer, together with timber-cutting license fee, £1 ls.; and half in six months

thereafter. All instalment-payments shall bear interest at the rate of 5 per cent. per annum as from the date of sale, and with the interest added shall be secured by "On demand" promissory notes made and endorsed to the satisfaction of the Commissioner of Crown Lands.

Conditions.

- 1. Intending purchasers are expected to visit the locality and to satisfy themselves in every particular on all matters relating to the sale.
- 2. The right is reserved to the Commissioner of Crown Lands to withdraw from sale any or all of the above lots of timber either before or during the time of the sale.
- 3. The aforementioned quantities, qualities, and kinds as to the said timber shall be taken as sufficiently accurate for the purpose of this sale, and no contract for purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, and kind than as stated herein, or in any advertisement having reference to the said timber, nor shall any extra sum be claimed by the Crown if the said quantity of timber is found to be in excess of that stated herein.
- 4. All timber on each lot, whether standing, felled, or in shall remain the property of the Crown until all the instalments are paid.
- 5. Offers from the successful bidder will be considered for the purchase of the 170 rimu-trees mentioned in Lot 4.
- 6. In all lots the quantities stated are standing measurements, and only those trees bearing the special distinguishing brands shown in each lot are included in this sale.
- 7. Should any dispute arise as to boundaries, the decision of the Commissioner of Crown Lands shall be final.
- 8. In the event of any of the above lots not being disposed of, applications may be received and dealt with at any time within six months from the above date of sale (unless previously formally withdrawn), providing, however, that the amount offered is not less than the upset prices stated hereon.
- 9. No extension of time for removal of timber will be allowed purchasers who bleed, or permit bleeding of, kauritrees included in this sale, unless full payment of purchasemoney is first made.
- 10. In lots where terms of payment may have been ar ranged, any breach of the foregoing conditions of sale will render the "On demand" promissory notes liable to be presented for immediate payment.
- 11. The right is retained to the Commissioner of Crown Lands to decrease during the time of sale the advance in bid on each lot.
- 12. The highest or any bid not necessarily accepted, and all lots herein described are submitted for sale subject to the final acceptance of the highest bid by the Minister of Lands or the Commissioner of State Forests, as the case may be.
- 13. In the event of a bidder purchasing two or more ad joining lots, the Commissioner of Crown Lands may, at h discretion, during the time of sale, increase the time fo removal of timber.

H. M. SKEET. Commissioner of Crown Lands.