Balance-sheet of the New Zealand State Coal-mines.

Mines Department, Wellington, 17th September, 1913.

THE following balance-sheet of the New Zealand State Coal-mines for the year ending 31st March, 1913 is published in accordance with the requirements of subsection (4) of section 118 of the Coal-mines Act, 1908.

W. FRASER,
Minister of Mines.

BALANCE-SHEET OF THE NEW ZEALAND STATE COAL-MINES.

Statement of Liabilities and Assets at 31st March, 1913.

Liabilities.

	£ s. d.	£ s. d.
Debenture loan	175,000 0 0	
Loan under Appropriation Act, 1912, instalment	34,404 0 0	
		209,404 0 0
Accrued interest	3,229 7 10	
Debenture sinking fund	13,200 0 0	
Reserve for bad debts	150 0 0	
Sundry creditors	18,960 5 5	
		35,539 13 3
Reserve fund	10,226 8 6	
Less: To General Profit and Loss	4,341 17 4	
		5,884 11 2
General Profit and Loss Account—		
Balance of profit at 31st March, 1912 ..	50,648 11 1	
Reserve fund: Amount transferred ..	4,341 17 4	
	54,990 8 5	
Less: Special depreciation 45,000 18 4		
Loss for year .. 9,989 10 1		
	54,990 8 5	

Assets.

	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery No. 1 and Development Property Account—			
Cost at 31st March, 1912	19,177 5 8		
Additional outlay during the year	1,765 2 1		
	20,942 7 9		
Special depreciation	20,942 7 9		
Machinery, plant, ropes, and rolling-stock—			
Cost at 31st March, 1912	34,383 7 0		
Additional outlay during the year	3,726 15 5	38,110 2 5	
Special depreciation	4,057 12 3		
Depreciation (annual)	8,807 10 0	12,865 2 3	
		25,245 0 2	
Buildings at mine—			
Cost at 31st March, 1912	2,673 16 5		
Additional outlay during the year	150 0 0		
	2,823 16 5		
Depreciation (annual)	475 1 10	2,348 14 7	
Cottages—			
Cost at 31st March, 1912	2,536 12 1		
Depreciation (annual)	340 11 3	2,196 0 10	
Stores (stock on hand)	1,788 2 7		
Timber (stock on hand)	21 11 2		
Coal (stock on hand at mine and wharf)	204 1 0		
Coal (stock on hand, afloat)	1,672 5 1	3,685 19 10	
Point Elizabeth Colliery No. 2 and Development Property Account—			
Cost at 31st March, 1912	65,019 2 8		
Additional outlay during the year	21,676 16 8	86,695 19 4	
Machinery, plant, and rolling-stock—			
Cost at 31st March, 1912	23,815 4 10		
Additional outlay during the year	15,938 8 4	39,753 13 2	
Buildings at mine—			
Cost at 31st March, 1912	1,126 19 8		
Additional outlay during the year	396 16 4	1,523 16 0	
Cottages at mine	..	175 4 11	
			161,624 8 10